



Banque Saudi Fransi

Investor Presentation

2Q 2022



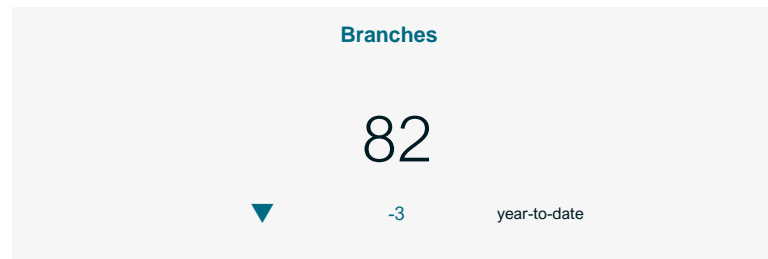
Contents

BSF Profile	3
Operating Environment	6
Strategy	10
Financial Performance	16
Outlook & Guidance	32
Segmental Performance	34
Performance Track Record	40
Disclaimer	43

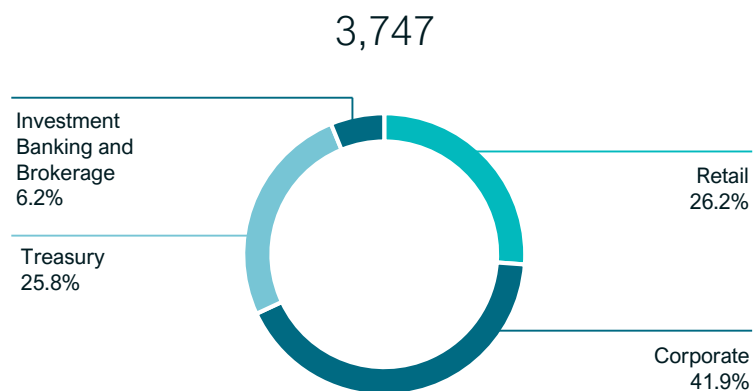
INVESTOR PRESENTATION 2Q 2022

BSF Profile

We are a leading banking group in Saudi Arabia with a strong focus on domestic operations

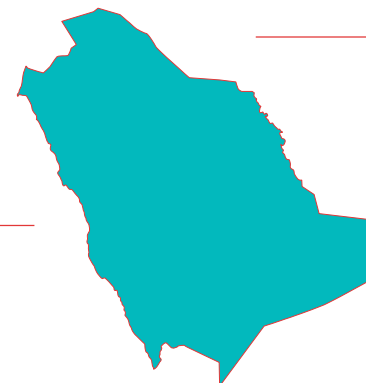


1H 22 Operating Income Diversity (SAR Mn)



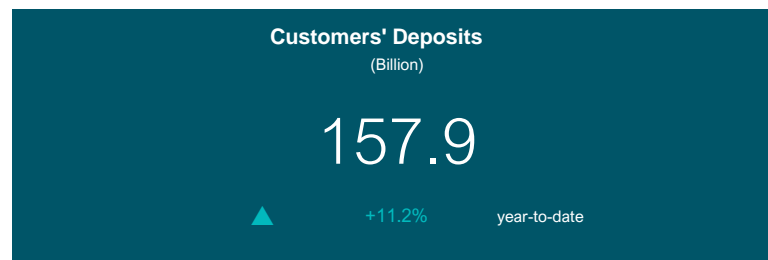
Headquartered in Riyadh:
82 branches across the Kingdom
Domestically systemic bank

Universal Bank model:
Corporate DNA (82% of our loan book)
Full suite of conventional and Islamic products
Growing Retail loan book
Core focus on the Saudi market



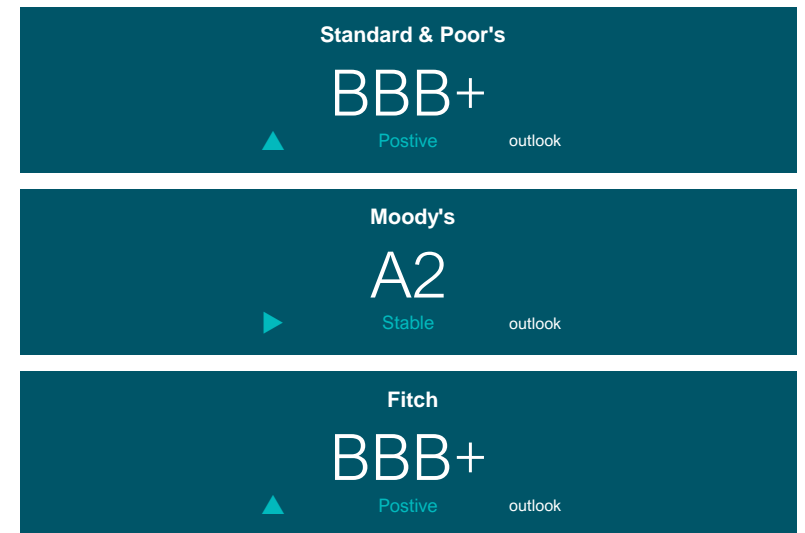
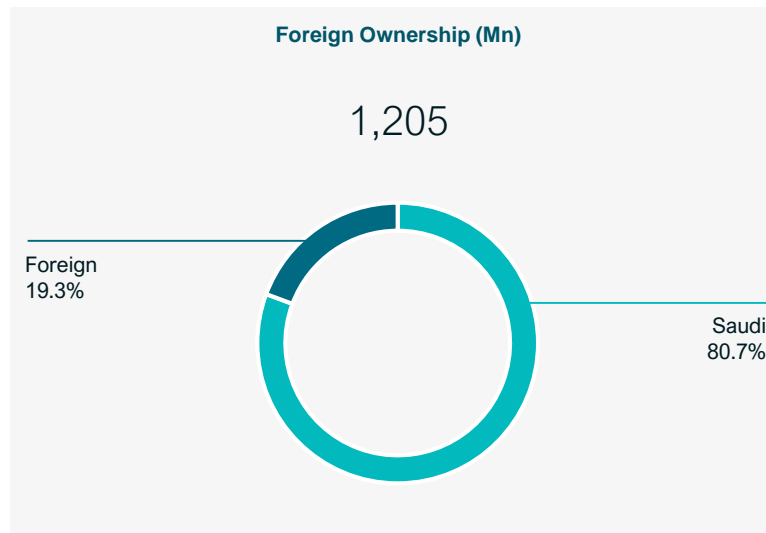
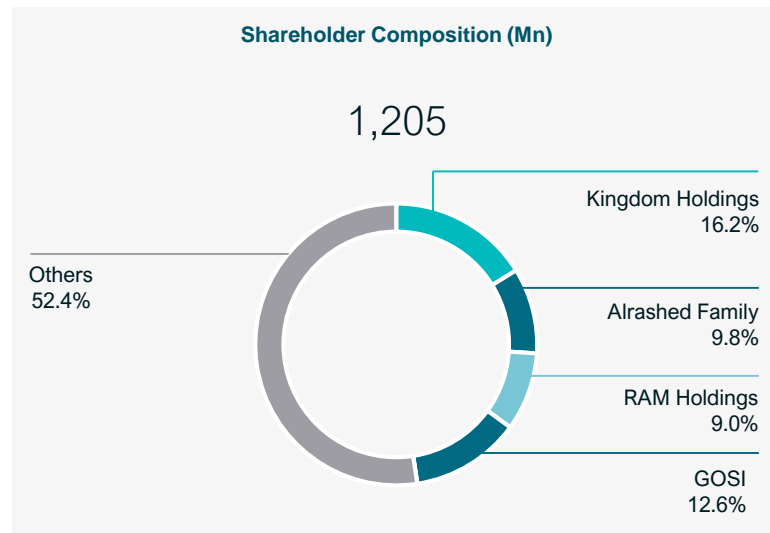
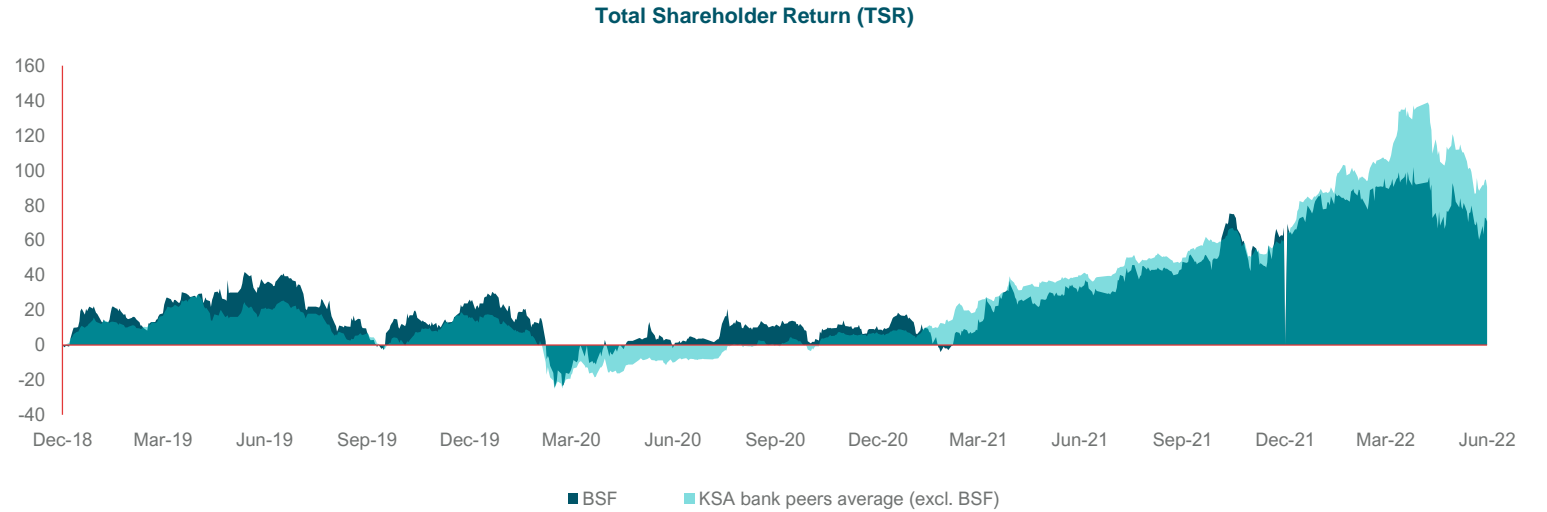
Subsidiaries in KSA:
Saudi Fransi Capital
Saudi Fransi Insurance Agency
Saudi Fransi for Finance Leasing
Sakan Real Estate Financing Company

Joint ventures in KSA:
Insurance with Allianz



Solid market parameters and credit ratings

Share Parameters	30 Jun 2022
Closing price (SAR)	47.40
52 weeks range (SAR)	36.3 - 57.2
Shares issued (million)	1,205
Market capitalization (SARbn)	57.13
Market capitalization to KSA bank sector	5.40%
Market cap to KSA stock market	0.50%
Price to tangible book value	1.74x
Price to earnings (FY 2021)	17.5x
Dividend yield (FY 2021)	3.2%



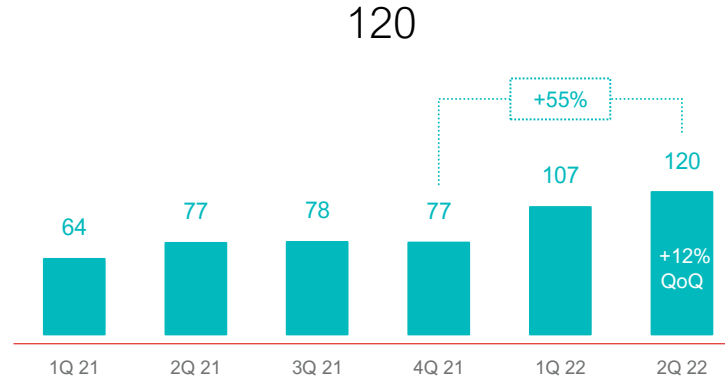
INVESTOR PRESENTATION 2Q 2022

Operating Environment

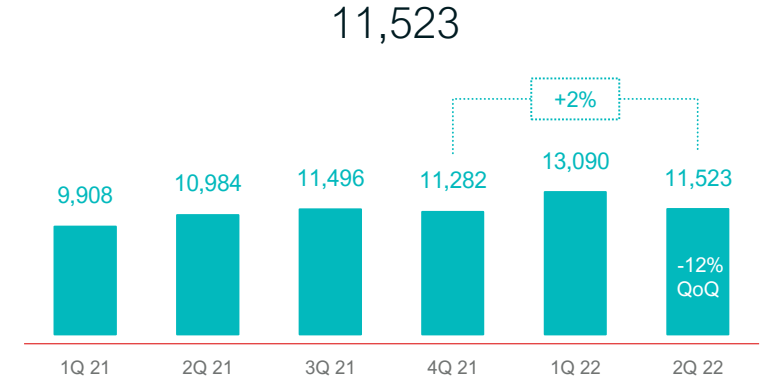
1H 2022 characterized by rising rate environment and higher oil prices

- Oil prices rose to USD 120/bl in 2Q 2022, following Ukraine-Russia disruption.
- Interbank rates increased in 1H 2022 from 3 hikes in the SAMA repo and reserve repo rates totaling 125bps.
- The Saudi Arabia purchasing managers index (PMI) improved 3.1 index points YTD to 57.0 in June 2022.
- The Saudi Arabian stock market (Tadawul) rose 2% YTD but declined 12% QoQ.

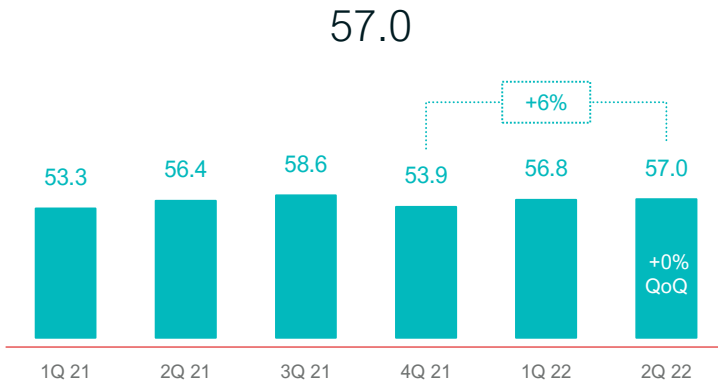
Brent Oil Price / Barrel (USD)



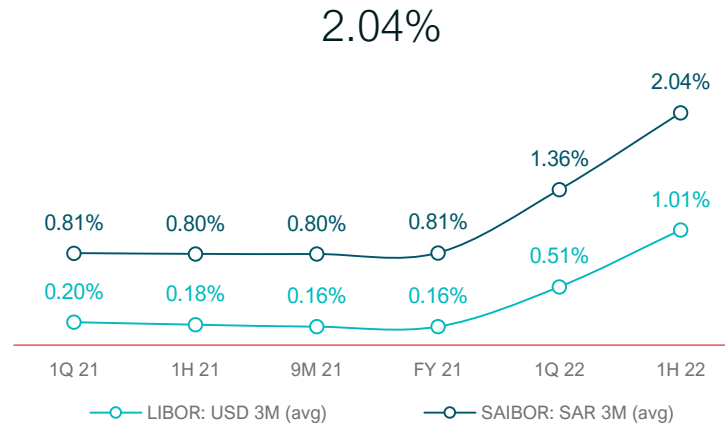
Tadawul Index



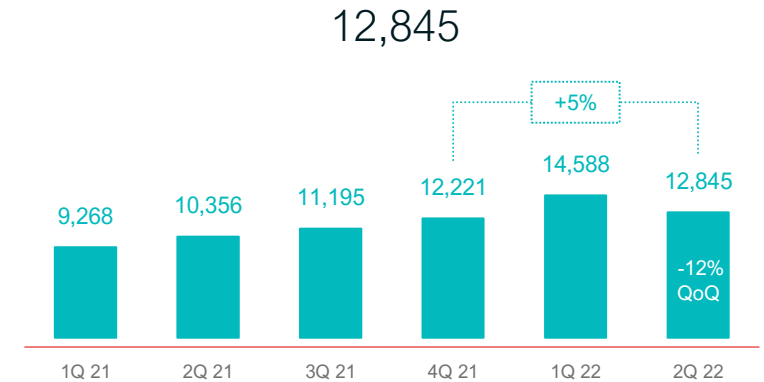
KSA PMI (non-oil private sector)



SAIBOR Trend (%)

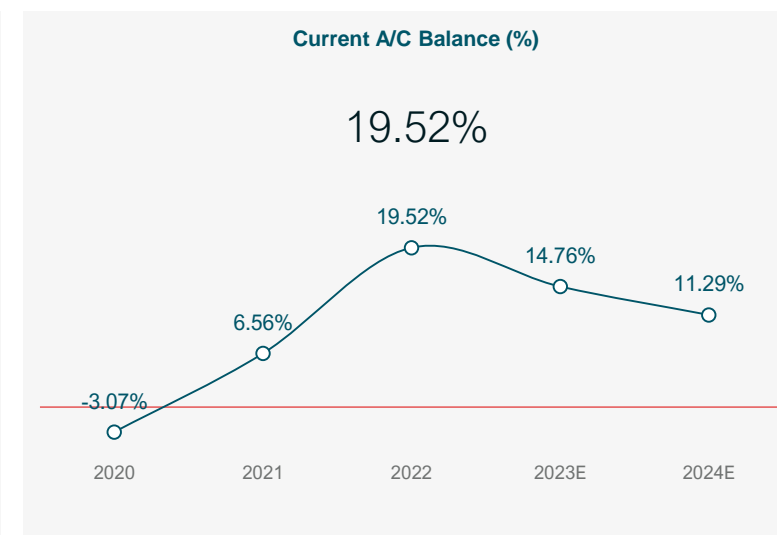
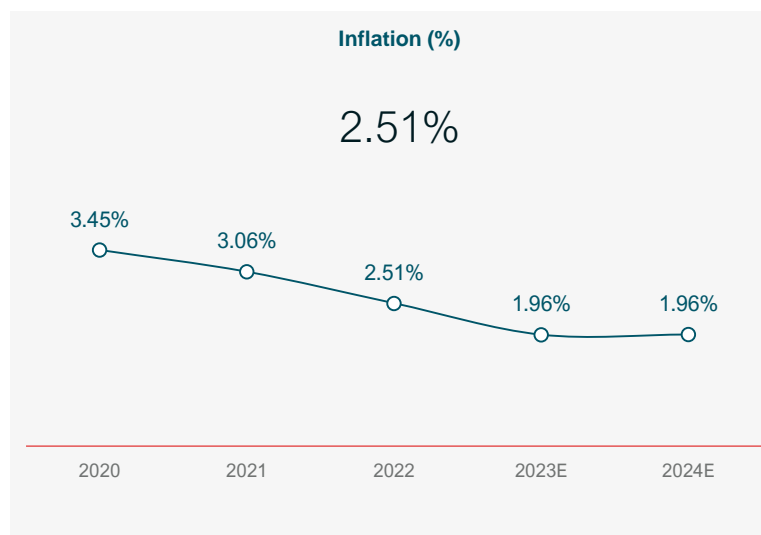
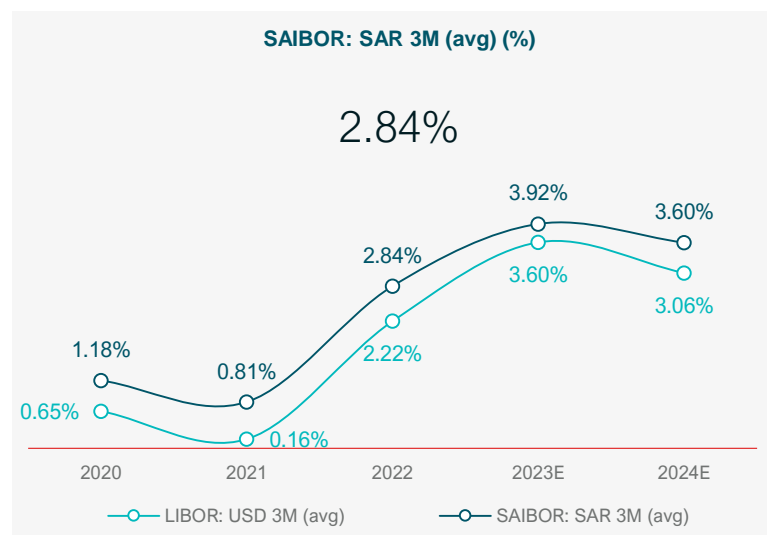
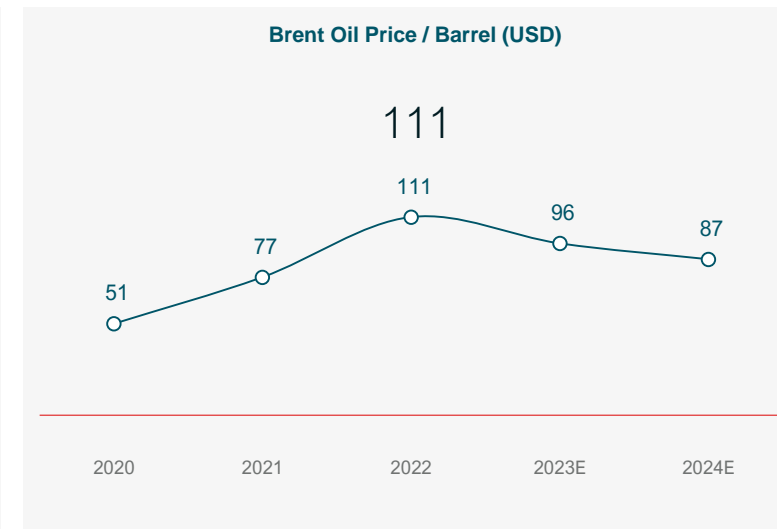
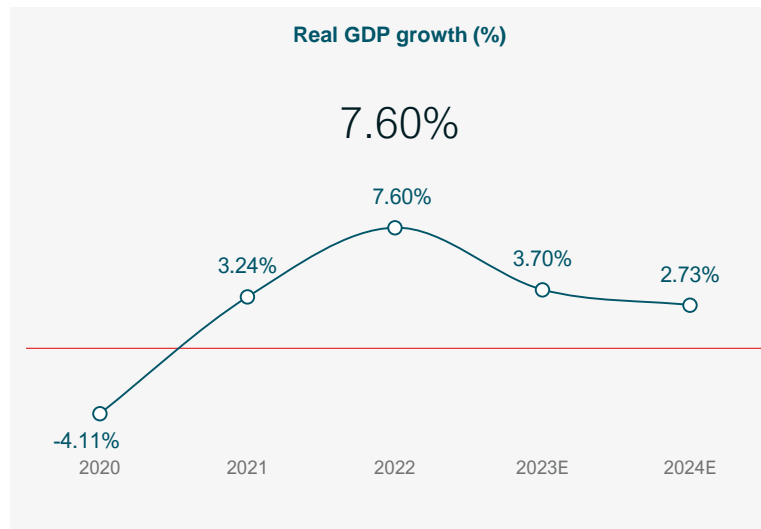


Tadawul Banks Index

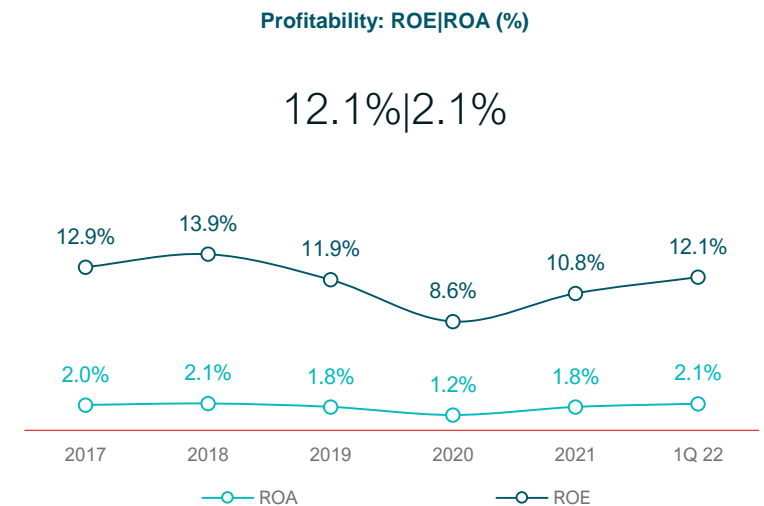
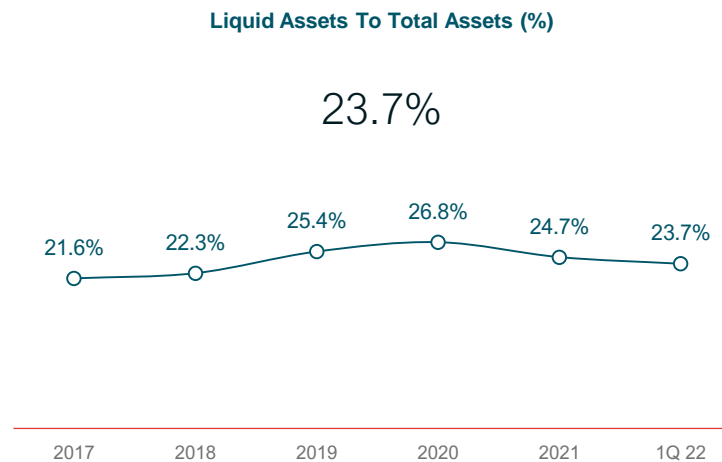
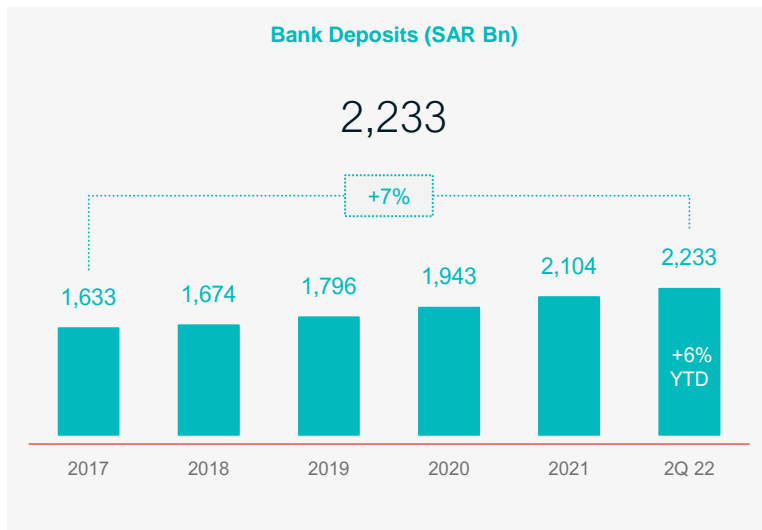
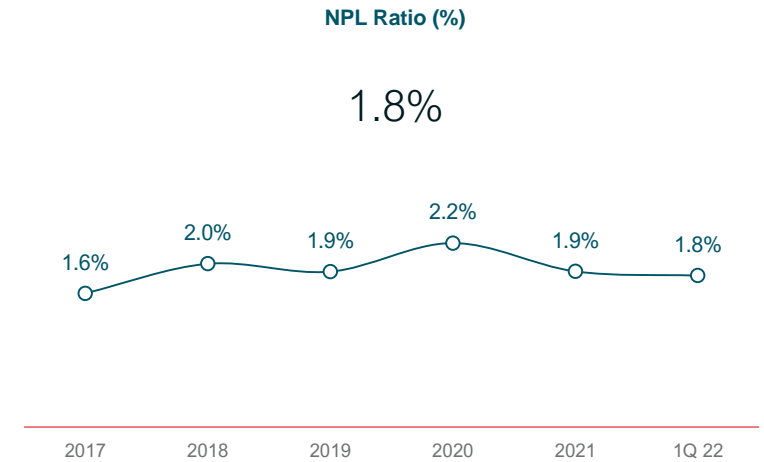
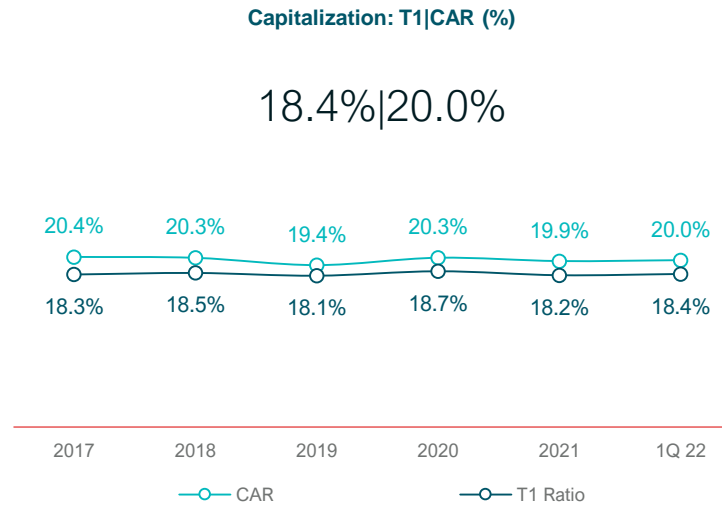
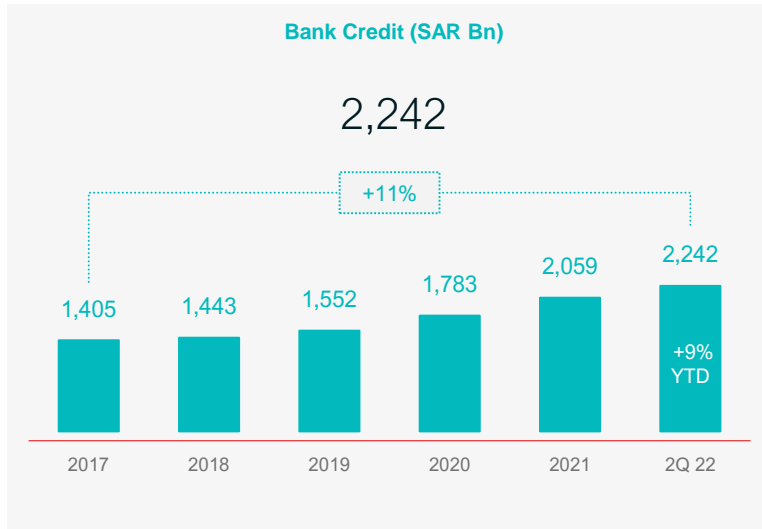


GDP growth for Saudi Arabia is expected to reach +7.6% in 2022

- GDP growth for Saudi Arabia is expected to reach 7.6% in 2022 following a post-covid recovery of 3.2% growth in 2021.
- Interest rates are expected to continue to rise, with average 3M SAIBOR forecast at 2.84% in 2022 compared with 0.81% in 2021.



The Saudi banking sector is well positioned for both resiliency and growth





INVESTOR PRESENTATION 2Q 2022

Strategy

In 2018 we redefined our purpose to build a dynamic, energized and modern culture...

OUR MISSION

To become the most modern, innovative and experience focused bank in the region.

OUR VALUES

TRUE TO OURSELVES, ALWAYS

We are honest with one another, even at the risk of temporary disharmony. It is never personal.

US BEFORE ME

We put ideas before ego and leverage the expertise of others.

KEEP IT SIMPLE

We strive to make everything we do as simple as possible. We set our people up for success and then get out of their way. We own it.

WINNING IS FUN

We seek to be number one in the hearts and minds of our people, customers and shareholders. We have limitless ambition and the drive to win.

WE ARE BSF

Always putting the needs of our people, customers, shareholders and society ahead of our own personal agenda. We are a community that we defend and protect, always.

THINK BIG, ACT QUICK

We think long-term in our decisions, but we make them quickly and have a bias towards action.

...and set out to build a cohesive, best-in-class executive management team...

Bader Alsalloum

Acting Chief Executive Officer & Head of Wholesale Banking

- BSF: appointed Apr-21
- Saudi Investment Bank: Deputy GM Corporate Banking 2 years
- SABB: Deputy GM Comm. Bnk; 15 years



البنك
السعودي
الفرنسي
Banque
Saudi
Fransi



Sander Aardoom

Deputy Chief Financial Officer

- Business Lease Group B.V.: CFO & Board member: 3 years
- ING: CFO of Transformation, Technology and Operations, CFO roles in Australia, Romania and Czech Republic: 18 years



Mohammed Abdulrahman Alsheikh

Head of Retail Banking

- BSF: appointed Jul-18
- Al Rajhi Bank: AGM Retail Banking in 2017
- ANB: 6 years
- SABB: 3 years



Abdulmohsen Alrayes

Chief Audit Officer

- BSF: appointed CAO Aug-17
- 34 years banking experience
- SABB: Head of Retail operations
- ANB: Head of Internal Audit



Mutasim Mufti

Acting Chief Risk Officer

- BSF: appointed Acting CRO Jan-21
- BSF: Regional Corporate Banking Group Head for 10 years, Deputy Corporate Banking Group Head for 4 years, Deputy Chief Risk Officer for 3 years



Adel Mallawi

Chief Investment Officer

- BSF: appointed CIO Apr-19
- BSF: CFO 3 years
- BSF: Head of Global Markets Group 6 years; 26 years with BSF



Thamer M. Yousef

Chief Operations Officer

- BSF: appointed COO Dec-18
- SABB: Head of Information Services
- SAMBA: 10 years



Abdallah Alshaikh

Head of Legal & Governance

- BSF: appointed in 2018
- 15 years relevant experience
- SAMBA: Head of Legal & Corporate Secretary
- SAMA/CMA: legal positions



May Al-Hoshan

Chief Human Capital Officer

- BSF: appointed Aug-18
- Alawwal: Human Resources GM
- NCB Capital: Head of HR



Michael Cunningham

Chief Strategy & Group Digital Officer

- BSF: appointed in 2018
- CEO digital-only bank
- ADC B: EVP Group strategy
- Barclays: MD



Yasser Al-Anssari

Chief Compliance Officer

- BSF: appointed CCO in 2021
- GIB: Compliance Group Head
- Al Rajhi Bank: Global Chief of Compliance
- JPMorgan Chase: Head of Compliance & AML - Riyadh



...who implemented a comprehensive 5-year strategic plan called 'LEAP' to modernize and re-imagine the bank

2018
Baseline

POSITIONED TO 'LEAP'

2023
Aspiration

ASSET MARKET SHARE

8.3%

ROAA*

1.7%

NPS**

NA

STRATEGIC PILLARS



Solidify our leadership position in Corporate Banking



Scale up in Retail Banking



Optimize our leading position in Private Banking



Reinforce our strength in Global Markets

ASSET MARKET SHARE

10%

ROAA

2.3%

NPS

#1

STRATEGIC ENABLERS

A

Technology & IT platforms

C

Customer experience

E

Brand

G

Risk

B

Digitalization

D

Organizational effectiveness

F

People

H

Strategy

*ROAA before zakat | **NPS baseline not yet established in 2018

We are clearly focused on delivering strategic outcomes

STRATEGIC OUTCOMES

Shareholder darling

KPI #1
Total shareholder return (TSR)

Generate top-quartile total returns for our shareholders.

KPI #2
Return on average equity (ROAE)

To increase ROAE, by focusing on growing our business where risk adjusted returns are maximized and capital is efficiently deployed.

Resilience

KPI #3
Basic earnings per share (EPS)

Deliver consistent bottom line income and returns for our shareholders, with no surprises.

KPI #4
Dividends per share (DPS)

Distribute consistent dividends to our shareholders.

Efficiency

KPI #5
Cost-to-income Ratio

Improve operating efficiency by re-engineering our processes and focusing on digital.

Best Customer Experience

KPI #6
Net Promoter Score (NPS)

Continuous improvement in our customer experience.

Best Place to work

KPI #7
Employee Net Promoter Score (ENPS)

Continuous improvement in our employees' workplace experience and satisfaction.

Positive trends in strategic outcomes during 2021

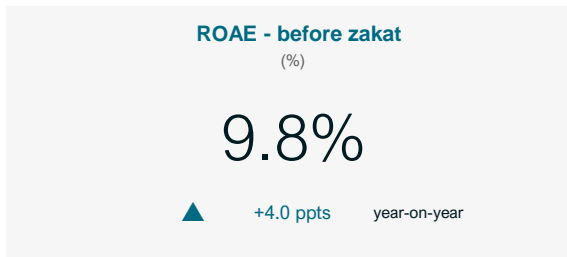
STRATEGIC OUTCOMES

Shareholder darling

KPI #1
Total shareholder return (TSR)



KPI #2
Return on average equity (ROAE)

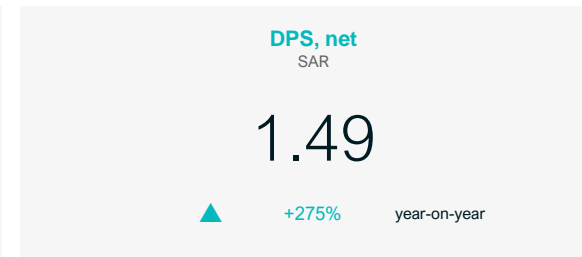


Resilience

KPI #3
Basic earnings per share (EPS)

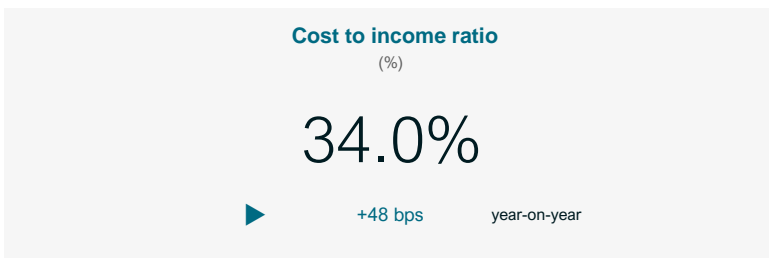


KPI #4
Dividends per share (DPS)



Efficiency

KPI #5
Cost-to-income Ratio



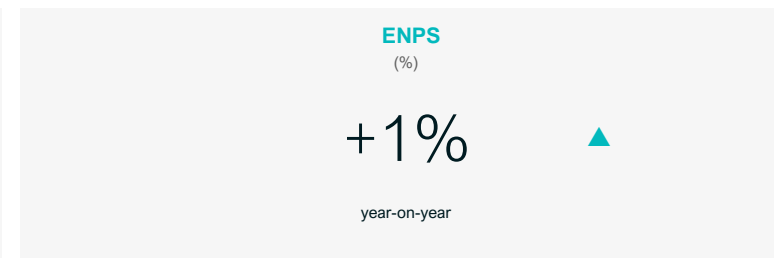
Best Customer Experience

KPI #6
Net Promoter Score (NPS)



Best Place to work

KPI #7
Employee Net Promoter Score (ENPS)



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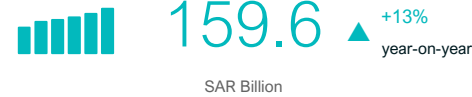
Financial Performance

Solid balance sheet and net income growth

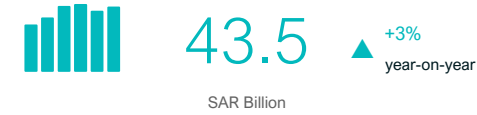
BALANCE SHEET

- High quality loan growth of 13% YoY driven by 12% commercial and 13% consumer lending growth.
- Deposit growth of 12% YoY.

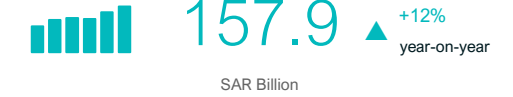
Loans & Advances



Investments



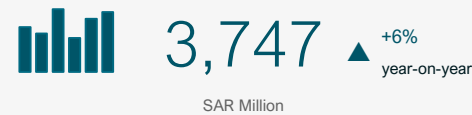
Customers' Deposits



INCOME STATEMENT

- 6% top-line growth from 7% NII growth, despite 13bps margin contraction.
- Net income grew 10% from income growth.

Operating Income



NIM



Net Income



ASSET QUALITY

- Moderating NPL ratio.
- Improving NPL coverage ratio YTD.
- Lower cost of risk as Covid-19 abated.

NPL Ratio



NPL Coverage Ratio



Cost of risk



CAPITAL & LIQUIDITY

- Capital & liquidity remain strong and comfortably within regulatory limits.
- Decline in T1 Ratio from RWA growth and MTM on debt securities and cash flow hedges.

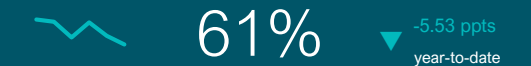
T1 Ratio



LCR



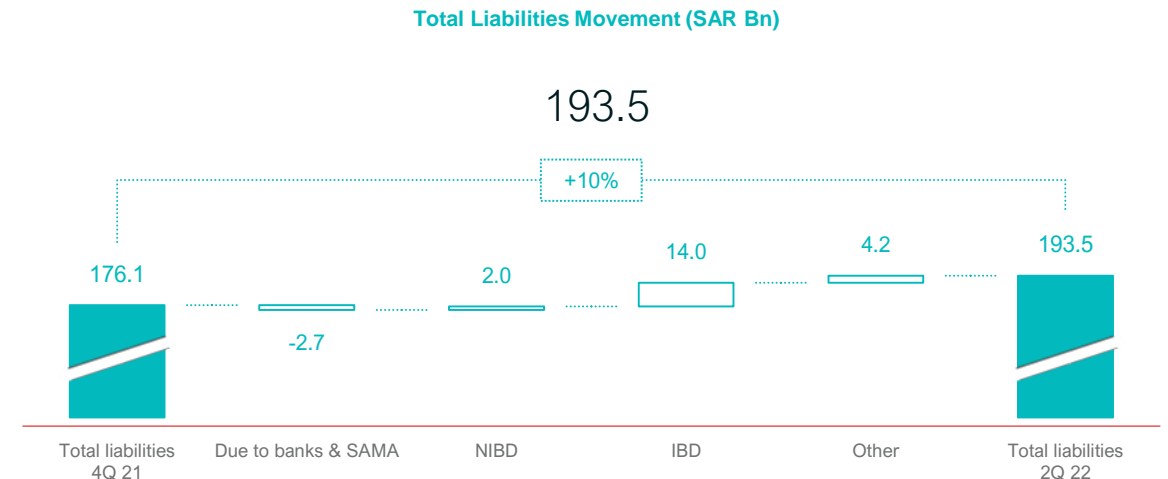
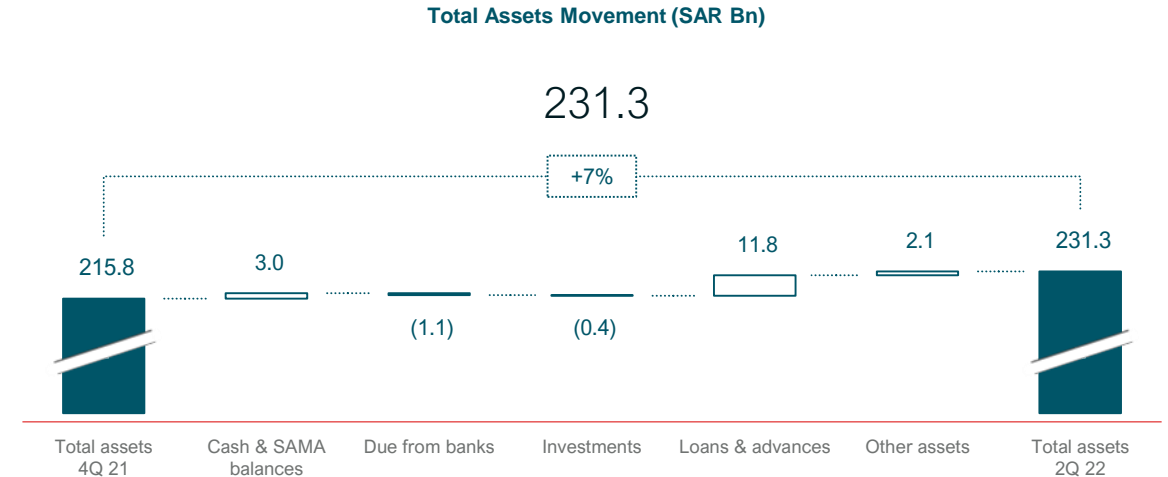
NIBD % of Total Deposits



Solid balance sheet growth from lending

- Growth in total assets of 7% YTD, mainly driven by healthy 8% loan growth.
- Liabilities grew by 10% during 1H 2022 from 11% deposit growth.
- Total equity declined 5% YTD due to MTM on debt securities and cash flow hedges; this impact will gradually fade and be recycled to the income statement until maturity.
- Other assets and liabilities increased from changes in fair values of derivatives.

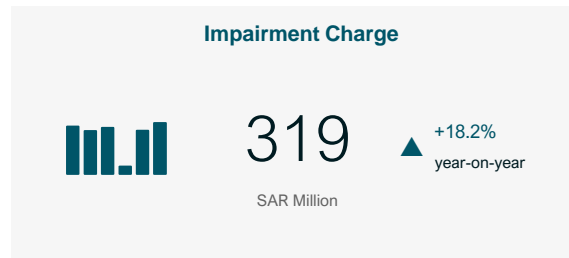
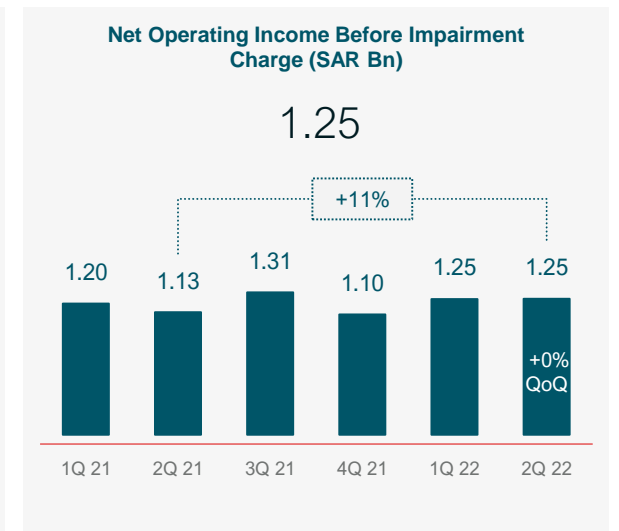
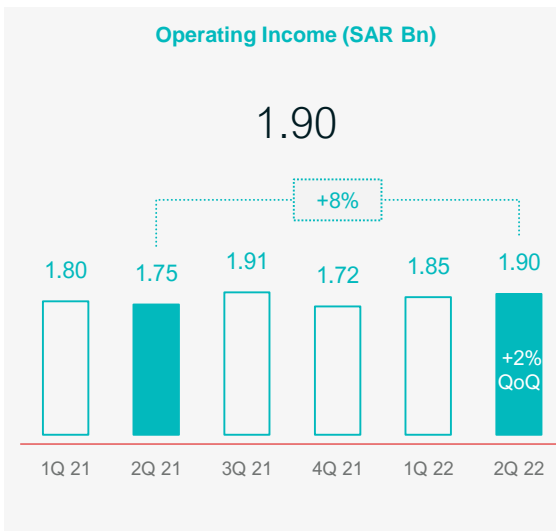
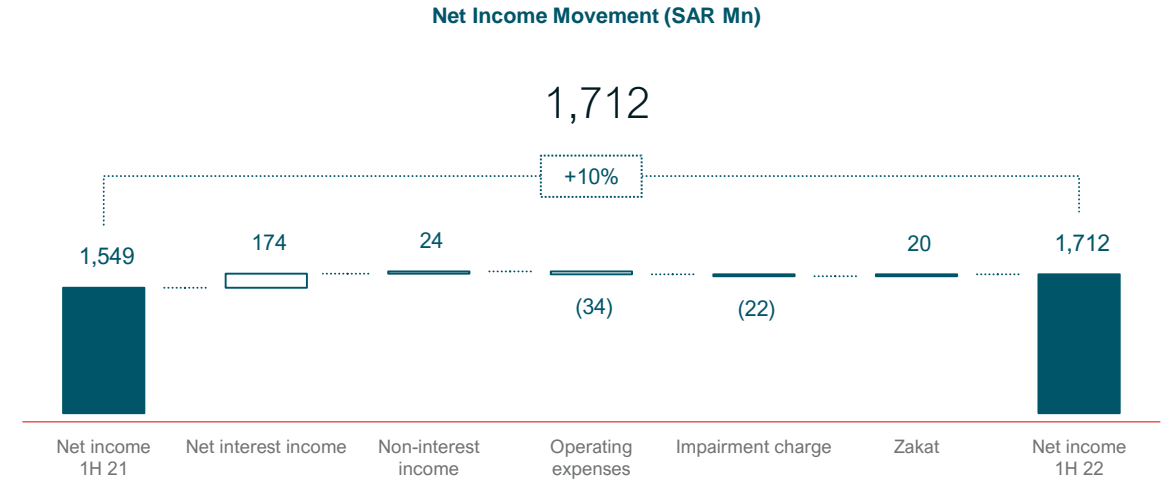
SAR (Mn)	2Q 2022	4Q 2021	Δ%	2Q 2021	Δ%
Cash & SAMA balances	12,812	9,795	+31%	9,808	+31%
Due from banks	4,246	5,324	-20%	7,781	-45%
Investments	43,505	43,858	-1%	42,060	+3%
Loans & advances	159,625	147,813	+8%	141,807	+13%
Other assets	11,079	9,012	+23%	9,855	+12%
Total assets	231,267	215,802	+7%	211,310	+9%
Due to banks & SAMA	21,124	23,854	-11%	19,944	+6%
Customers' deposits	157,919	141,950	+11%	140,805	+12%
Other liabilities	14,482	10,312	+40%	11,302	+28%
Total liabilities	193,525	176,116	+10%	172,051	+12%
Share capital	12,054	12,054	+0%	12,054	+0%
Retained earnings	9,096	8,399	+8%	8,411	+8%
Other	11,592	14,233	-19%	8,411	+38%
Tier 1 Sukuk	5,000	5,000	+0%	5,000	+0%
Total equity	37,742	39,686	-5%	39,259	-4%



Net income grew 10% year-on-year from income growth

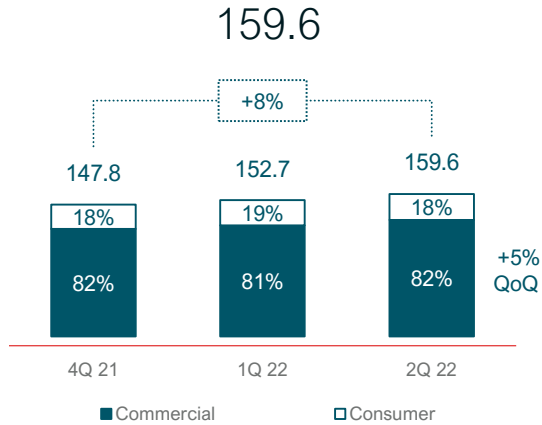
- Net income for 1H 2022 grew 10% YoY to SAR 1,712mn from 6% growth in operating income.
- Net income for 2Q 2022 grew by 9% YoY to SAR 837mn from 8% income growth but declined 4% QoQ on higher risk costs.

SAR (Mn)	1H 2022	1H 2021	Δ%	2Q 2022	2Q 2021	Δ%
Net interest income	2,792	2,618	+7%	1,449	1,330	+9%
Non-interest income	956	931	+3%	447	423	+6%
Operating income	3,747	3,549	+6%	1,896	1,754	+8%
Operating expenses	(1,253)	(1,219)	+3%	(648)	(627)	+3%
Net operating income before impairments	2,495	2,331	+7%	1,248	1,126	+11%
Impairment charge	(591)	(569)	+4%	(319)	(270)	+18%
Net income before zakat	1,903	1,762	+8%	928	856	+8%
Zakat	(192)	(212)	-10%	(91)	(86)	+5%
Net income	1,712	1,549	+10%	837	770	+9%

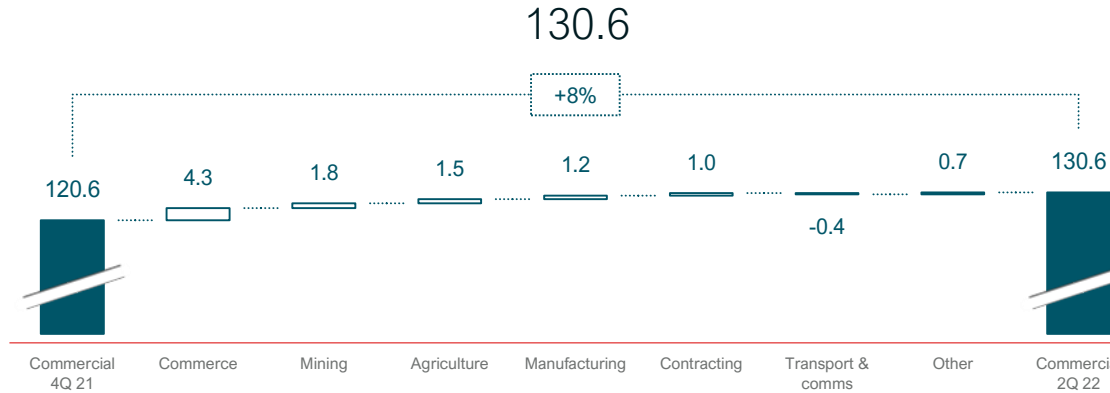


Healthy loan growth in 1H 2022

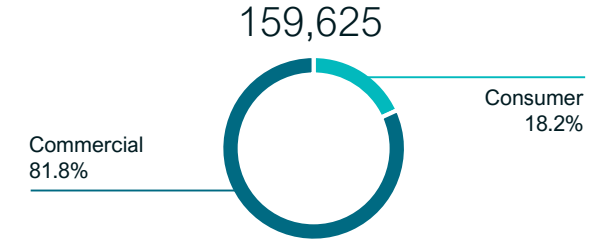
Total Loans & Advances (SAR Bn)



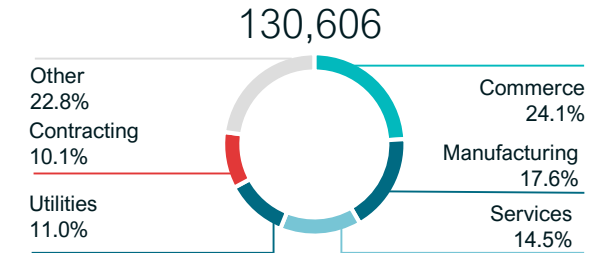
Commercial Loans Movement (SAR Bn)



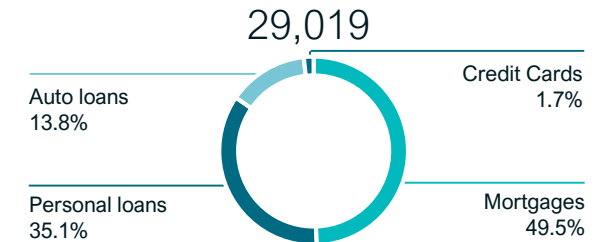
Loans & Advances Composition (SAR Mn)



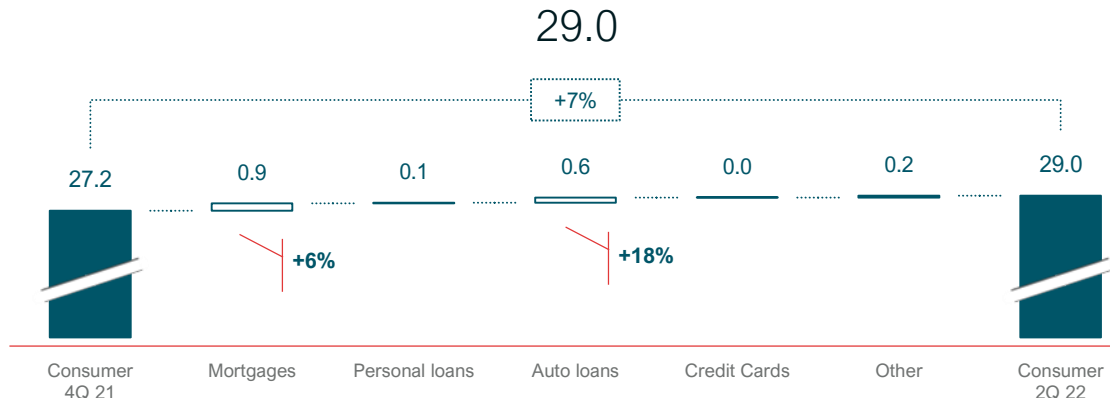
Commercial Loans Composition (SAR Mn)



Consumer Loans Composition (SAR Mn)



Consumer Loans Movement (SAR Bn)

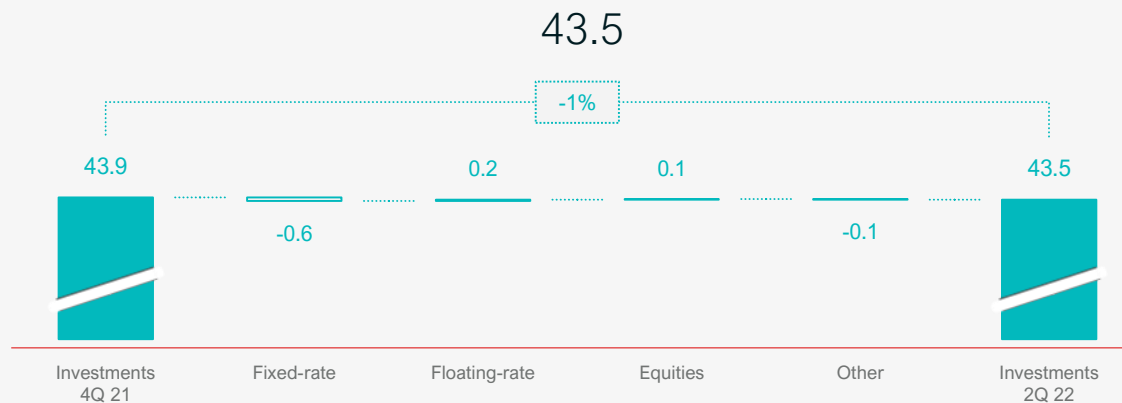


- Total loans & advances grew 8% during 1H 2022 from both consumer and commercial lending growth.
- Consumer loans grew 7% mainly from 6% growth in mortgages and 18% growth in auto loans.
- Commercial loans grew 8% during the quarter, which was broad-based across sectors.

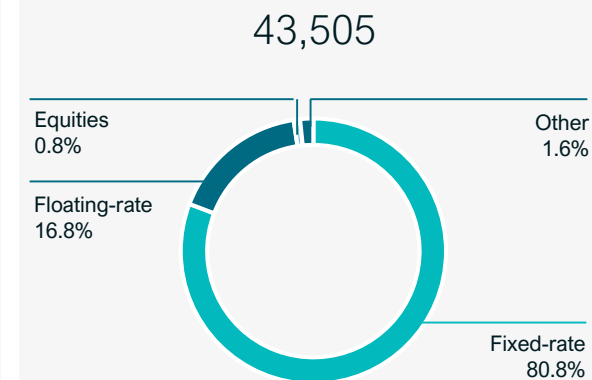
Modest YTD decline investment portfolio

- Investments declined 1% during 1H 2022, reflecting gradual reinvestments in 2Q 2022 following maturities in 1Q 2022.
- The investment portfolio is of high quality with a significant portion being Saudi Government and investment grade.

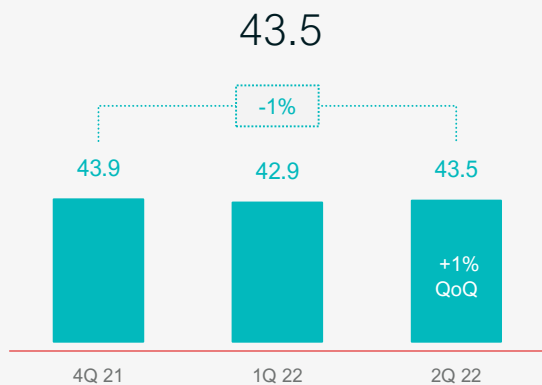
Investments Movement by Type (SAR Bn)



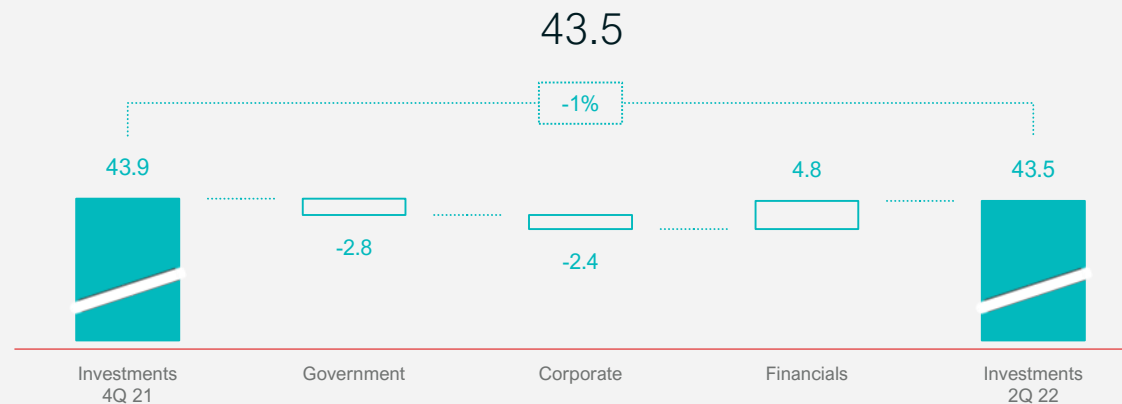
Investments Composition by Type (SAR Mn)



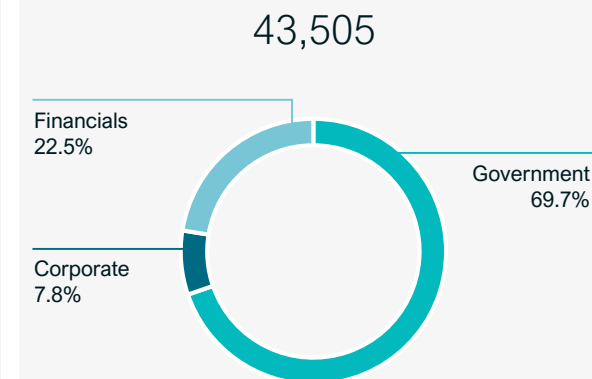
Investments (SAR Bn)



Investments Movement by Sector (SAR Bn)



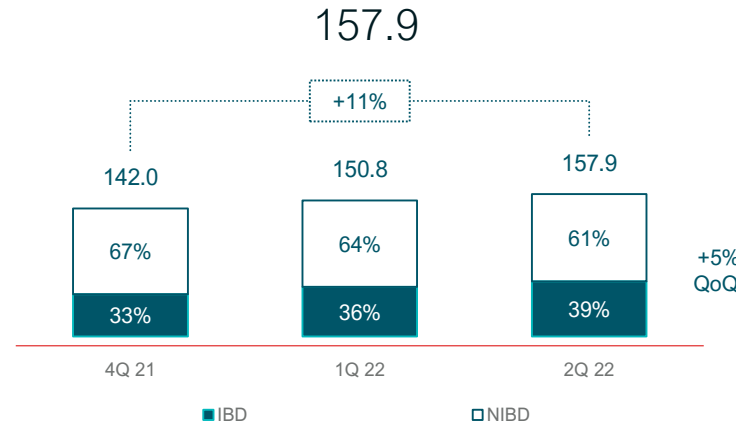
Investments Composition by Sector (SAR Mn)



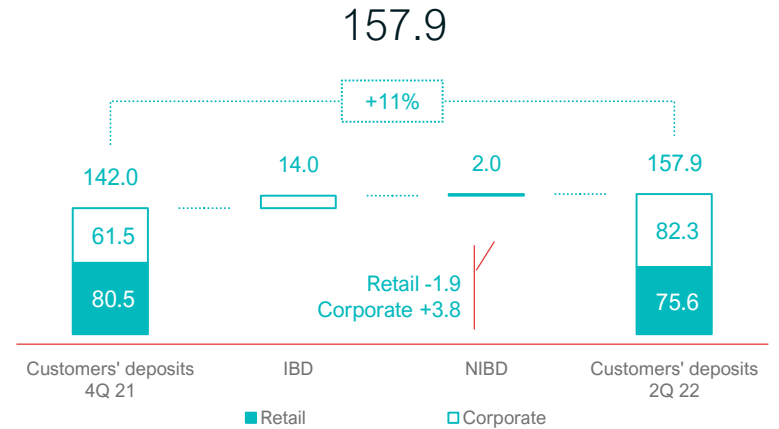
Strong 11% growth in deposits YTD, improving headline LTD to 101%

- Deposits grew 11% during 1H 2022, mainly from higher IBDs.
- IBD's increased 30% YTD from 61% growth in high-quality Corporate deposits.
- NIBD's grew 2% YTD from 11% growth in Corporate deposits.
- Retail deposits declined 6% YTD.
- As at 30 June 2022, 61.4% of deposits were non-interest bearing.

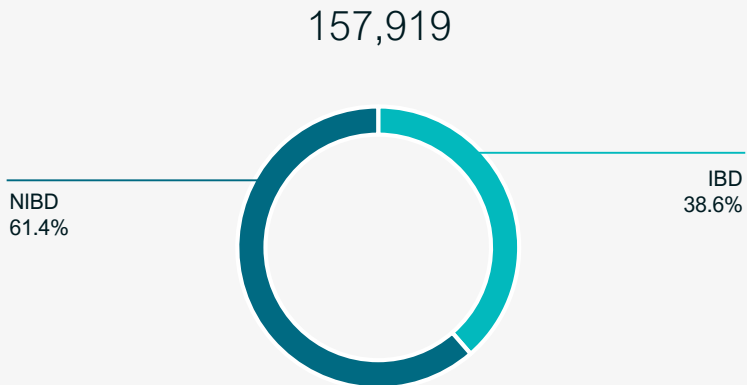
Customers' Deposits (SAR Bn)



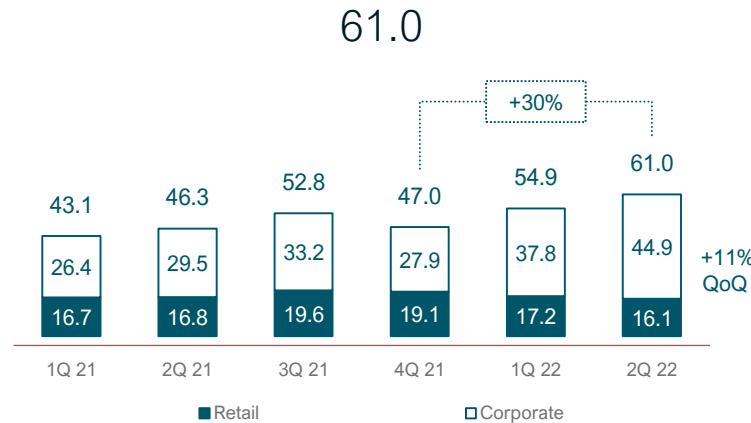
Customers' Deposits Movement (SAR Bn)



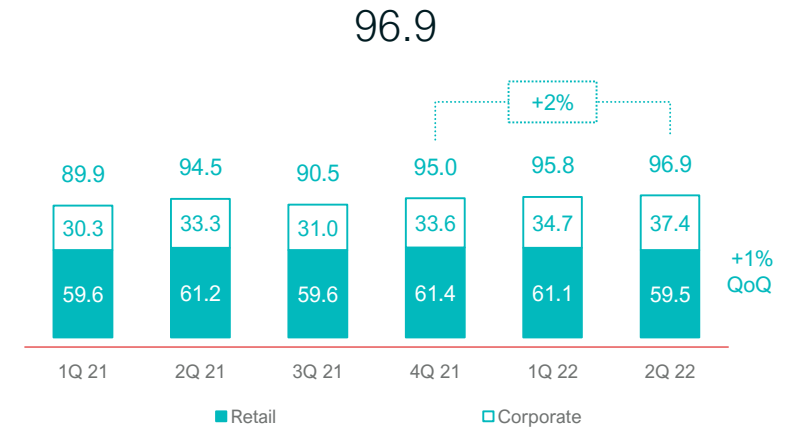
Customers' Deposits Composition (SAR Mn)



Interest Bearing Deposits (SAR Bn)

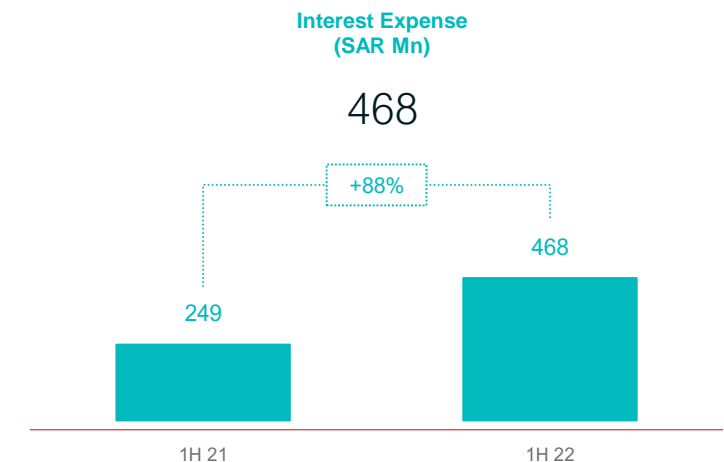
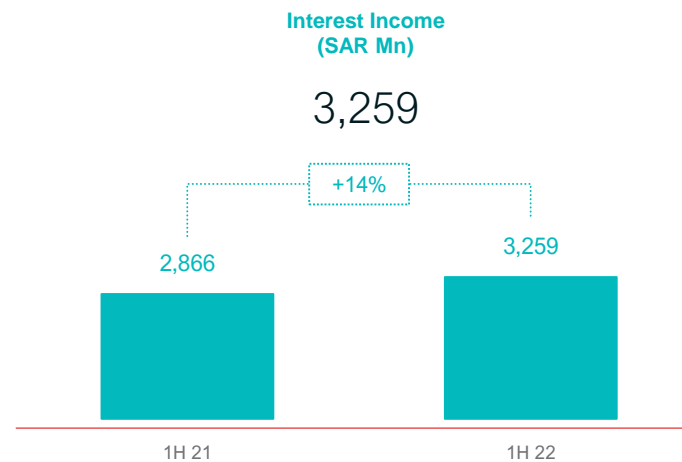
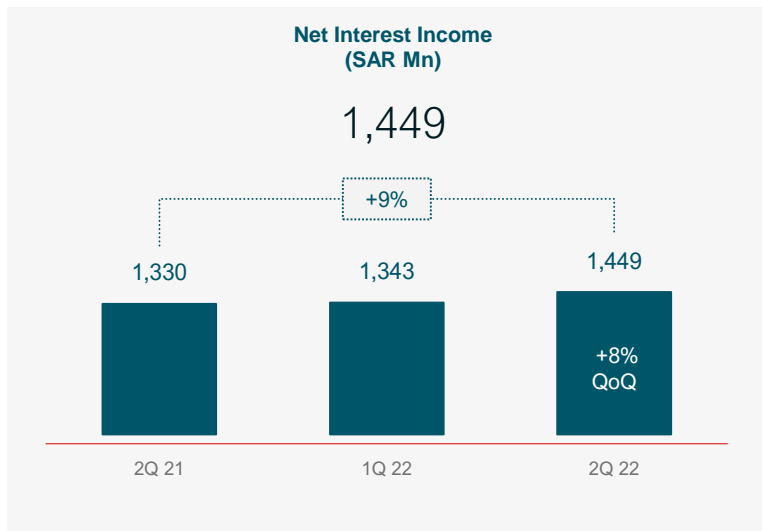
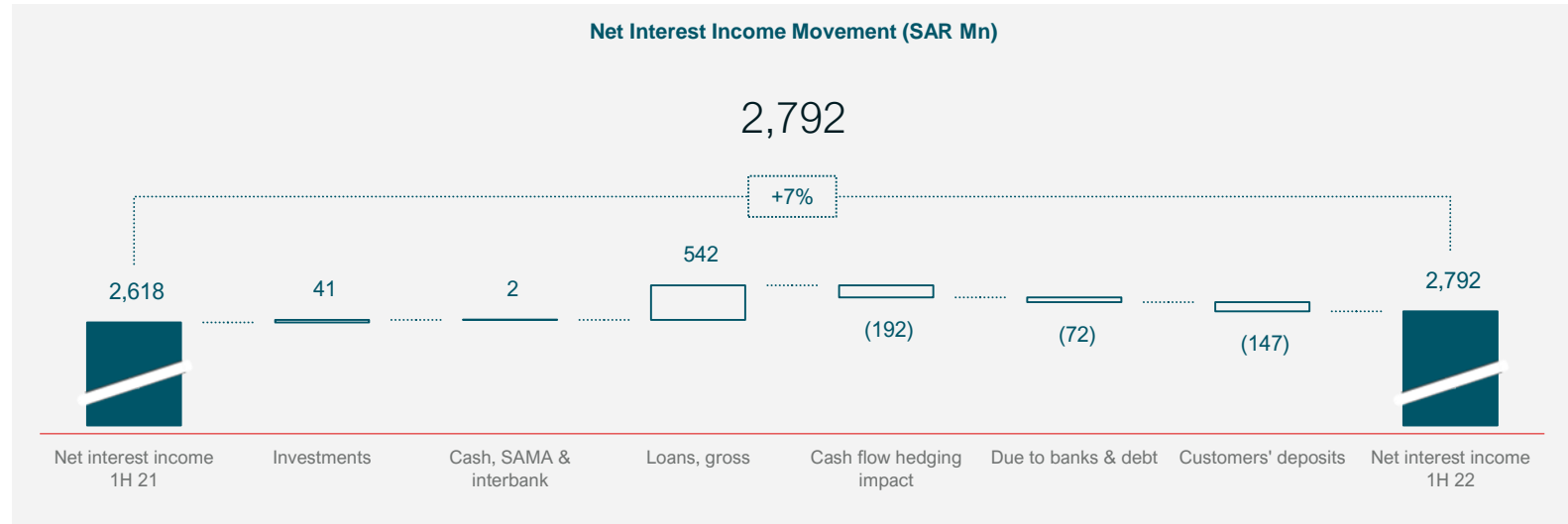


Non Interest Bearing Deposits (SAR Bn)



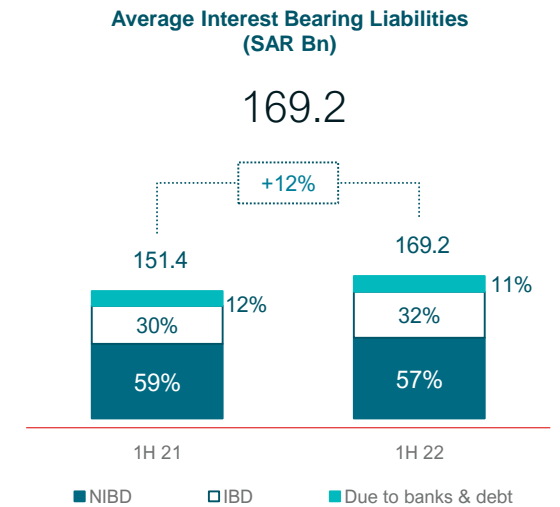
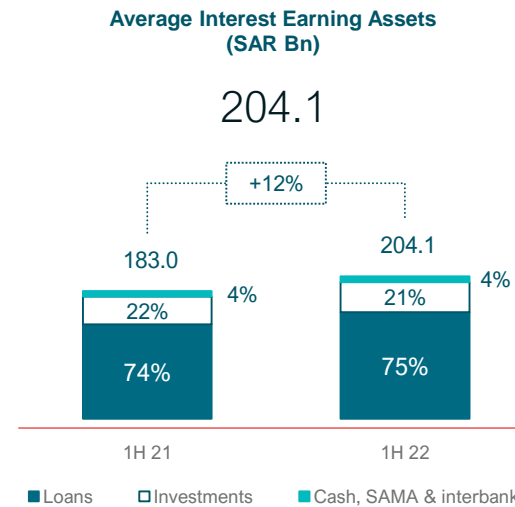
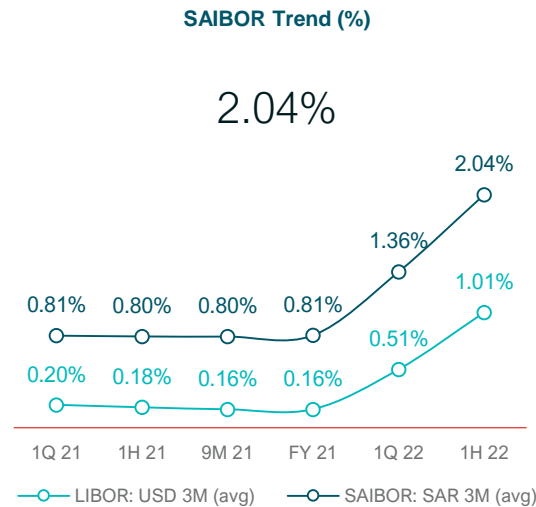
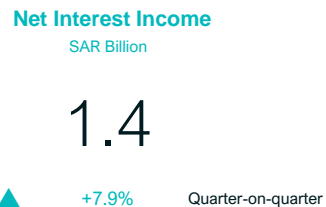
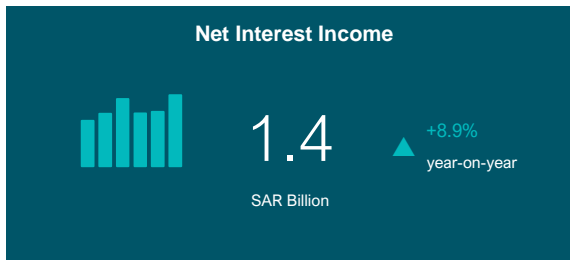
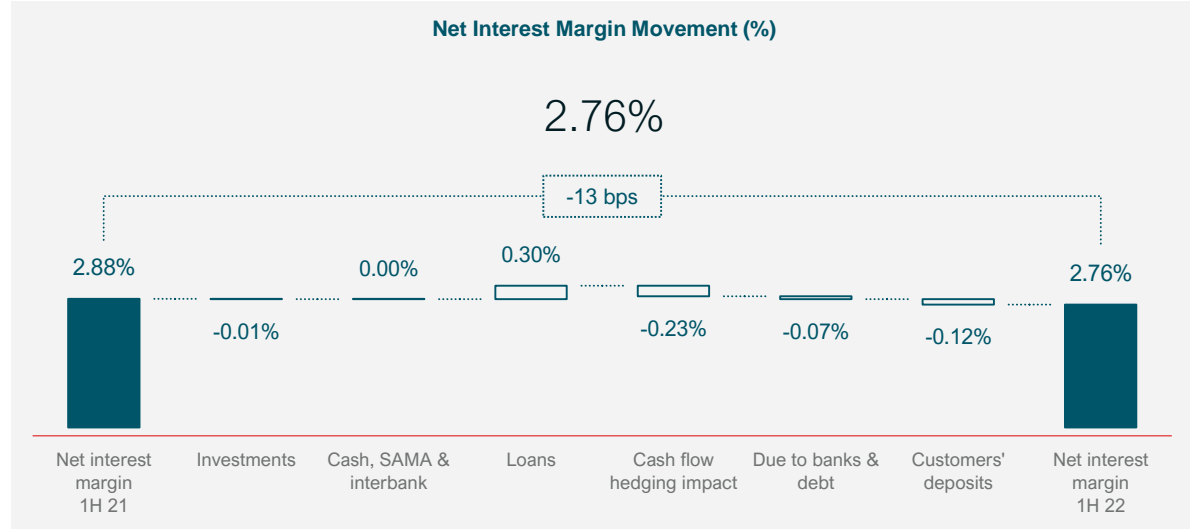
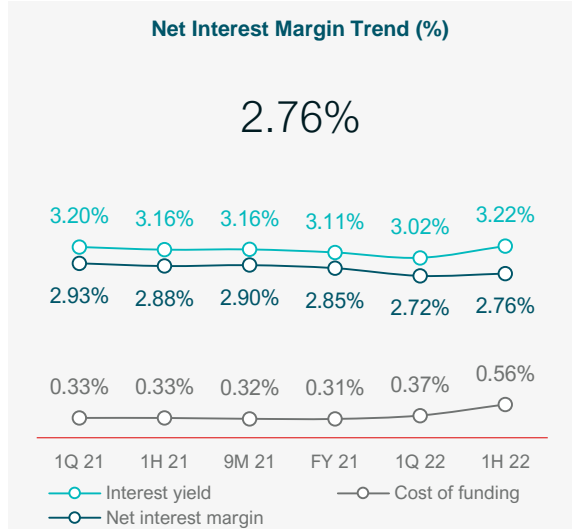
NII growth of 7% as earning assets growth partly offset by margin contraction

- NII for 1H 2022 grew 7% YoY to SAR 2,792mn on 12% growth in (simple) average earning assets, partly offset by a 13bps margin contraction.
- Interest income rose 14% YoY to SAR 3,259mn in 1H 2022, while funding costs rose 88% to SAR 468mn.



Reduced cash flow hedging impact and higher funding costs drive YoY margin compression

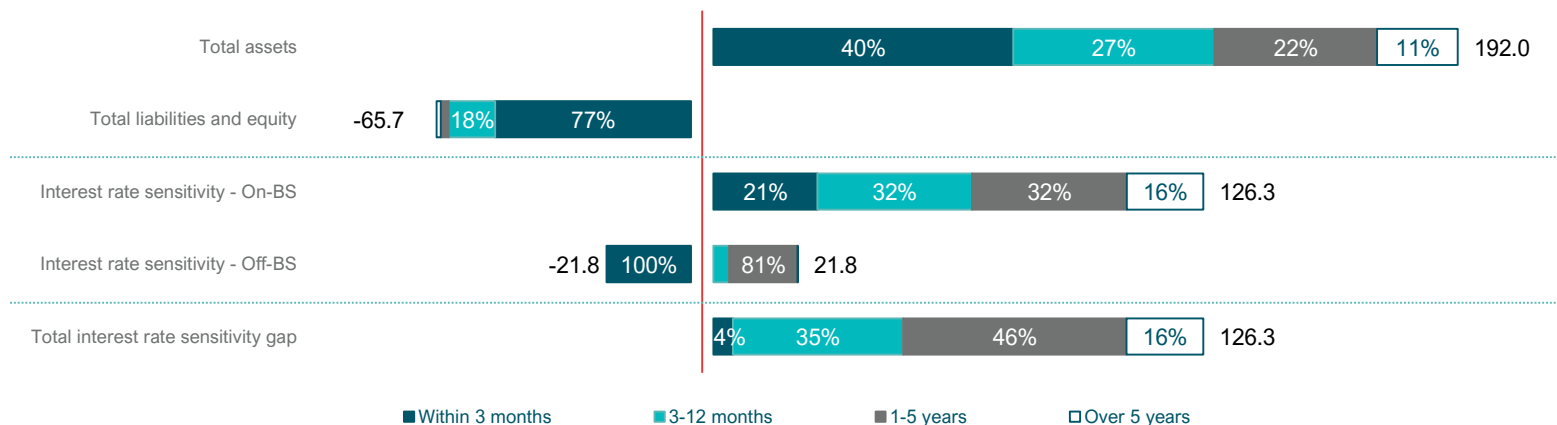
- The YTD NIM declined 13bps YoY as a reduced cash flow hedging impact and higher funding costs more than offset improved loan yields.
- Nevertheless, the quarterly NIM improved from 270bps in 4Q 2022 to 280bps in 2Q 2022.
- Funding costs increased by 23bps YoY to 0.56% in 1H 2022.



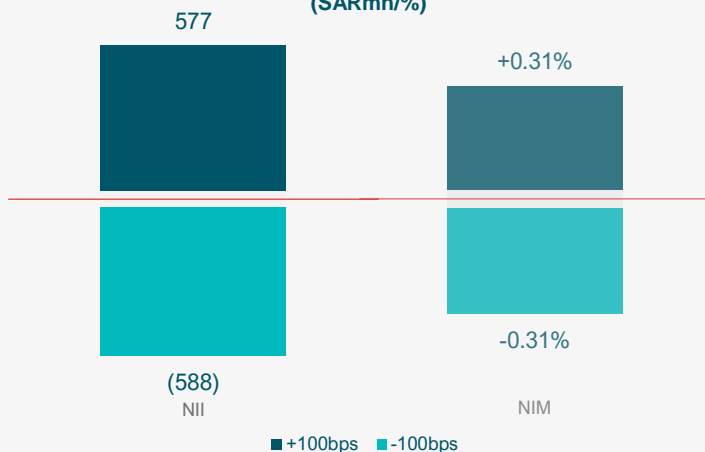
BSF is positively positioned for a rising rate environment

- At the start of the year, BSF estimated a 1-year NIM sensitivity of a 100bps rates rise at 31bps; at a stable balance sheet structure this would translate into SAR 577m higher NII.
- This reflects the net long position in variable rate assets, reflecting lending concentration towards corporate.
- Of the 125bps rate hikes in 1H 2022, only the first 2 of 25bps (Mar, May) have partly repriced to date.
- Traditionally BSF mitigated its interest rate risk exposure through cash-flow hedges; the size of the CFH portfolio is driven by the development of BSF's balance sheet structure, IRR appetite & structural market trends.

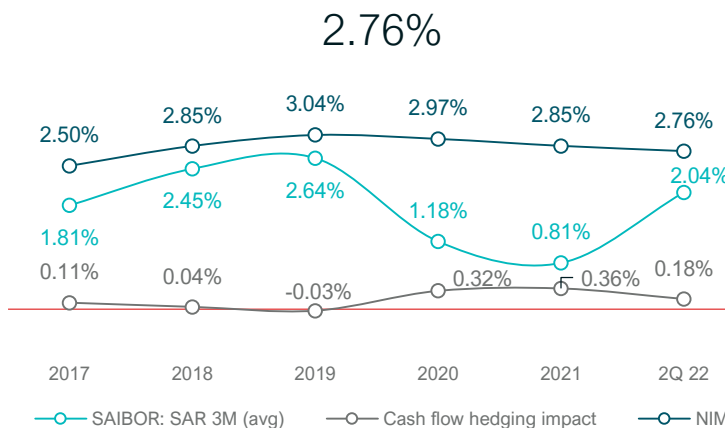
Exposure to Interest Rate Risk as at 31 December 2021 (SAR Bn)



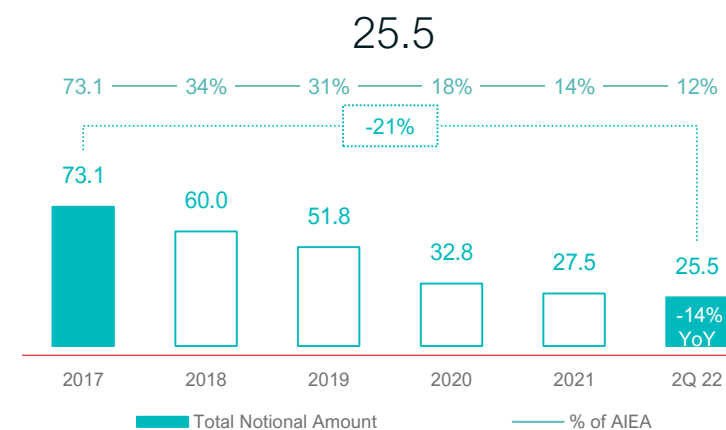
Impact of 100bps Rate Change as at 31 December 2021 (SARmn/%)



NIM, Rates and CFH Impact Trends (%)



Cash Flow Hedges Swaps (SAR Bn)



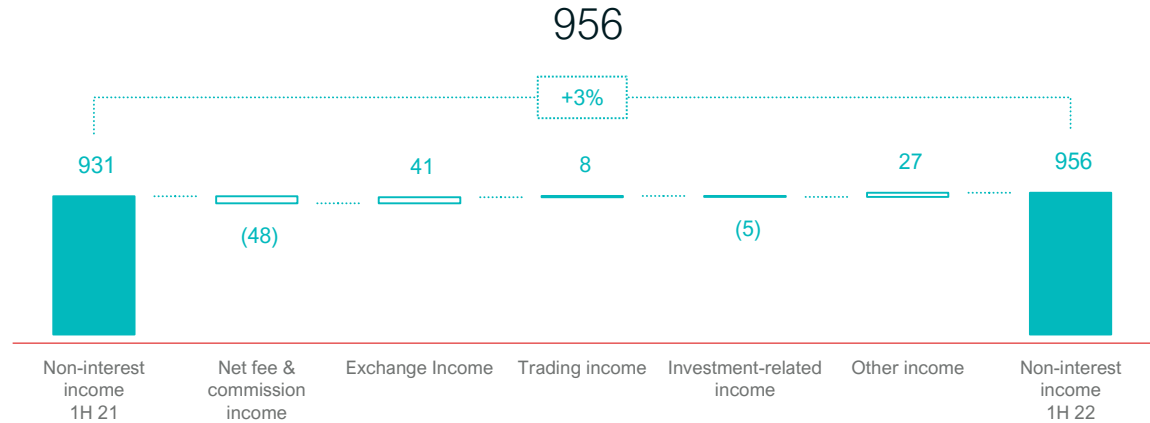
Note: Exposure to interest rate risk is shown in time buckets based on the earliest of first re-pricing date and contractual maturity; Interest rate sensitivity assumes 100bps parallel change in both SAR and USD rates.

Non-interest income grew 3% YoY from higher exchange and other income

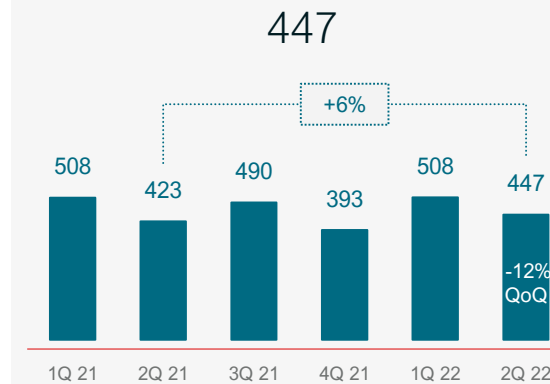
- Non-interest income for 1H 2022 grew 3% YoY to SAR 956mn as improved exchange and other income was partly offset by lower net fee & commission income.
- Net fee & commission income dropped 8% YoY to SAR 584mn in 1H 2022 from lower market-driven brokerage and lending fee income, partly offset by higher trade finance and cards income.
- 2Q 2022 Non-interest income increased 6% YoY from exchange, trading and other income.

SAR (Mn)	1H 2022	1H 2021	Δ%	2Q 2022	2Q 2021	Δ%
Fee & commission income	848	907	-7%	421	428	-2%
Fee & commission expenses	(264)	(275)	-4%	(143)	(134)	+6%
Net fee & commission income	584	632	-8%	278	294	-5%
Exchange Income	198	157	+26%	99	83	+19%
Trading income	108	100	+8%	41	22	+86%
Banking-related income	890	888	+0%	418	399	+5%
Investment-related income	10	15	-35%	4	12	-62%
Other income	56	28	+97%	25	12	+99%
Non-interest income	956	931	+3%	447	423	+6%

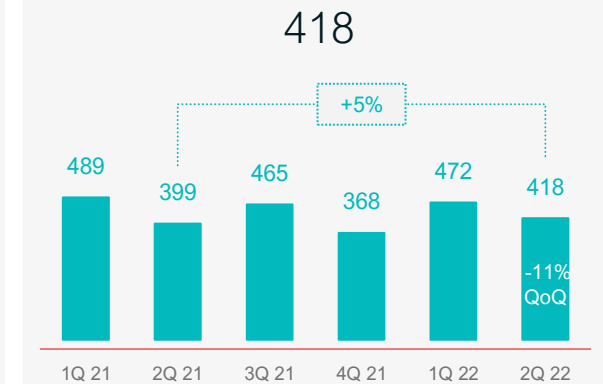
Non-Interest Income Movement (SAR Mn)



Non-Interest Income (SAR Mn)



Banking-Related Income (SAR Mn)



Lending Fees



71

SAR Million

-24.0%
year-on-year

Brokerage & Asset Management Income



80

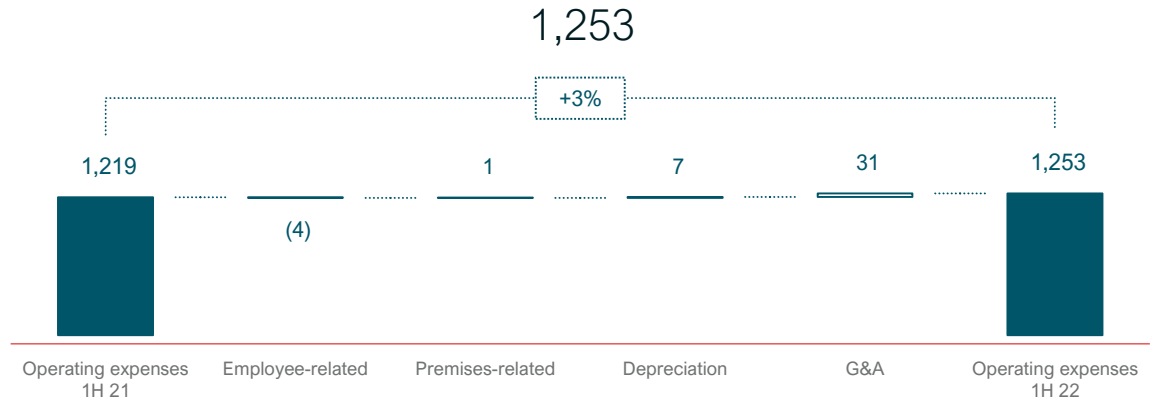
SAR Million

-10.2%
year-on-year

Disciplined cost control limiting operating expenses growth to 3%

- Operating expenses increased 3% YoY to SAR 1,253mn in 1H 2022 from higher G&A expenses.
- The YTD cost to income ratio improved by 0.9ppts YoY to 33.4% in 1H 2022 from 34.3% in 1H 2021.
- Operating expenses for 2Q 2022 increased 3% YoY from higher employee-related and depreciation expenses.

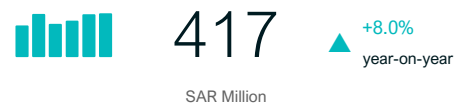
Operating Expenses Movement (SAR Mn)



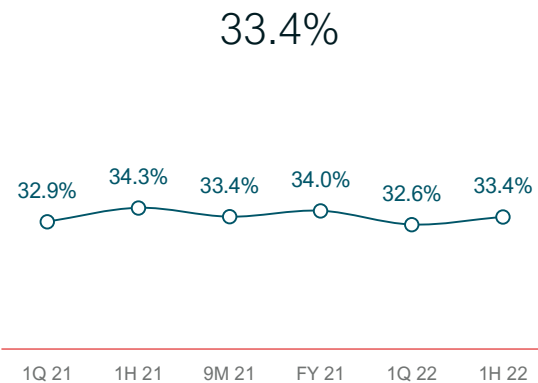
Employee-Related



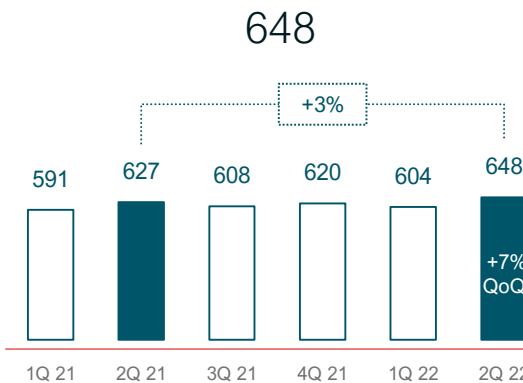
G&A



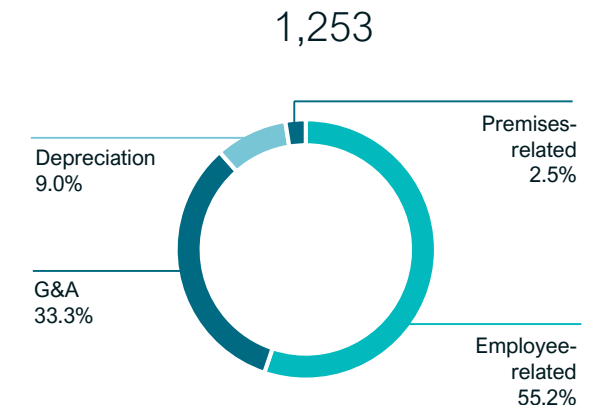
Cost To Income Ratio (%)



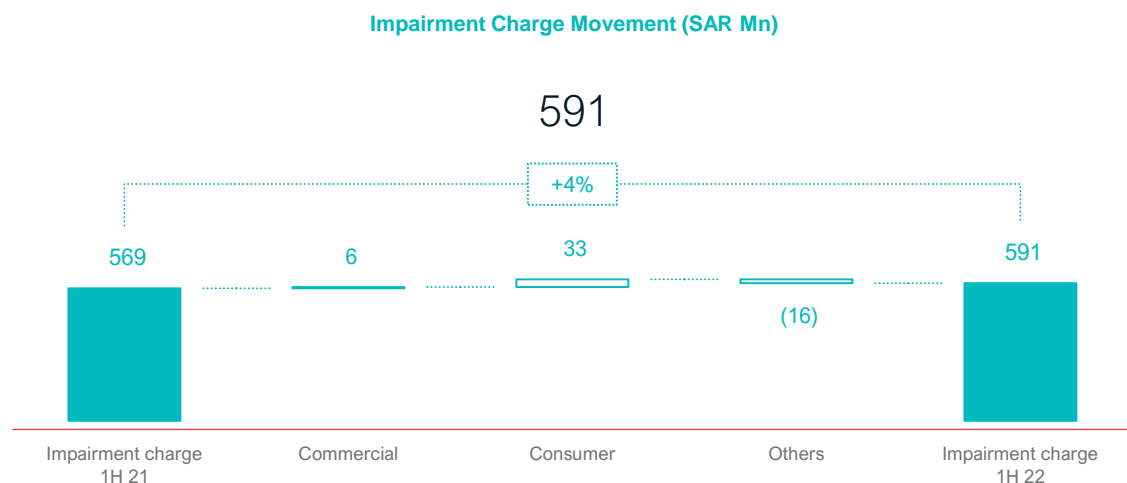
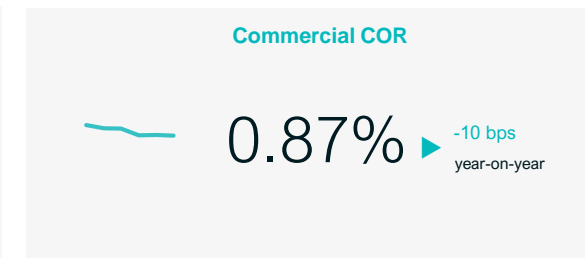
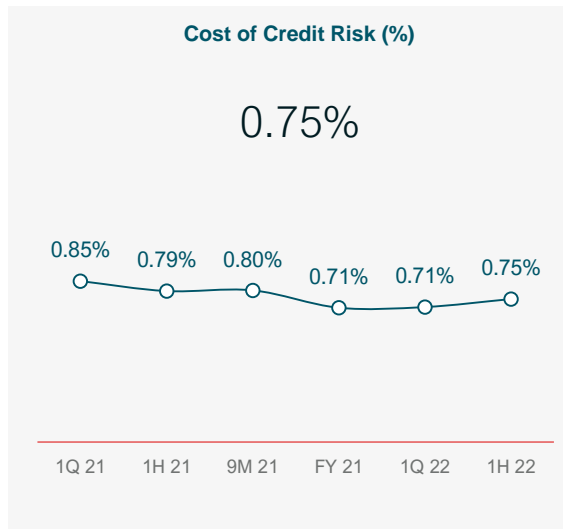
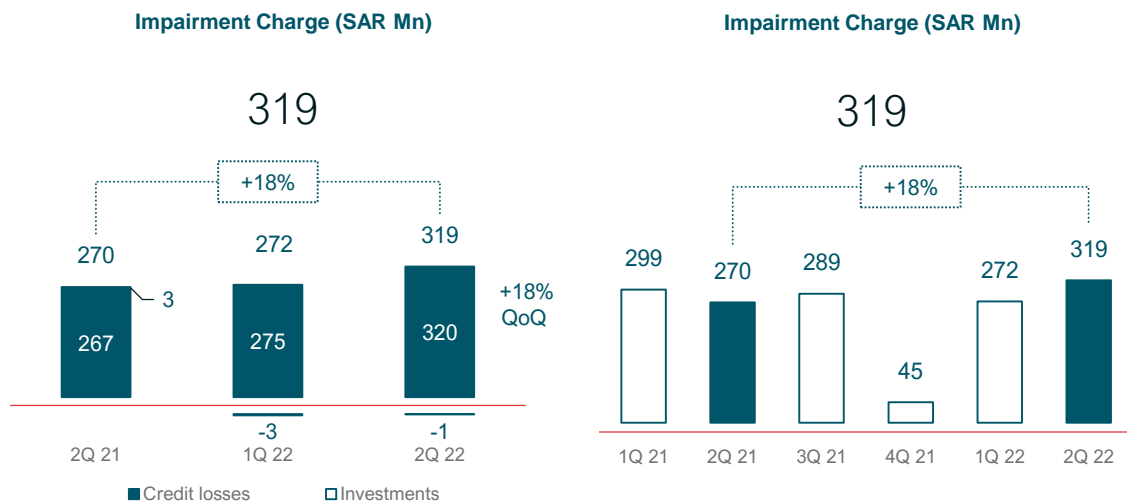
Operating Expenses (SAR Mn)



1H 22 Operating Expenses Composition (SAR Mn)



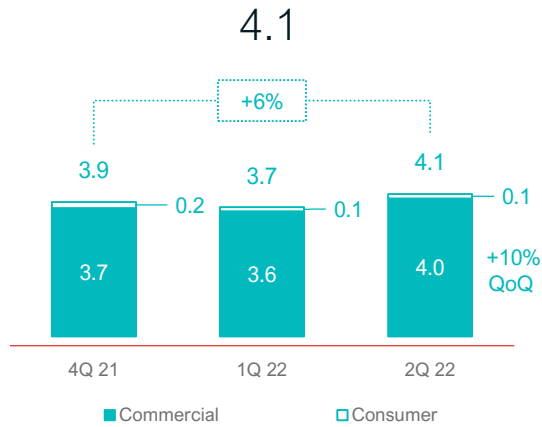
Cost of risk relatively stable during 1H 2022



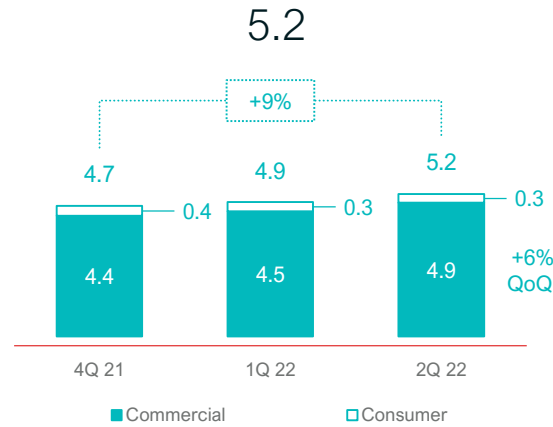
- The total impairment charge for 1H 2022 increased 4% YoY to SAR 591mn from higher Consumer impairments.
- Nevertheless, healthy loan growth resulted in a modest 4pbs YoY reduction in the YTD cost of risk to 75bps in 1H 2022.
- Isolated pockets of migration in corporate book expected in 2H 2022; otherwise outlook mostly benign.

Stable credit quality during 1H 2022

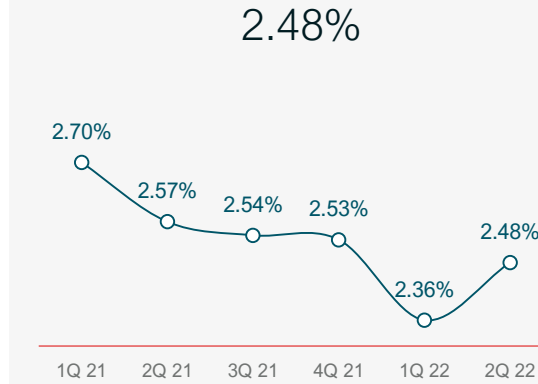
Non Performing Loans & Advances (SAR Bn)



Allowance For Impairment (SAR Bn)



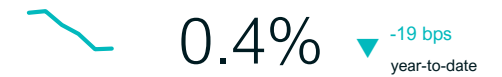
NPL Ratio (%)



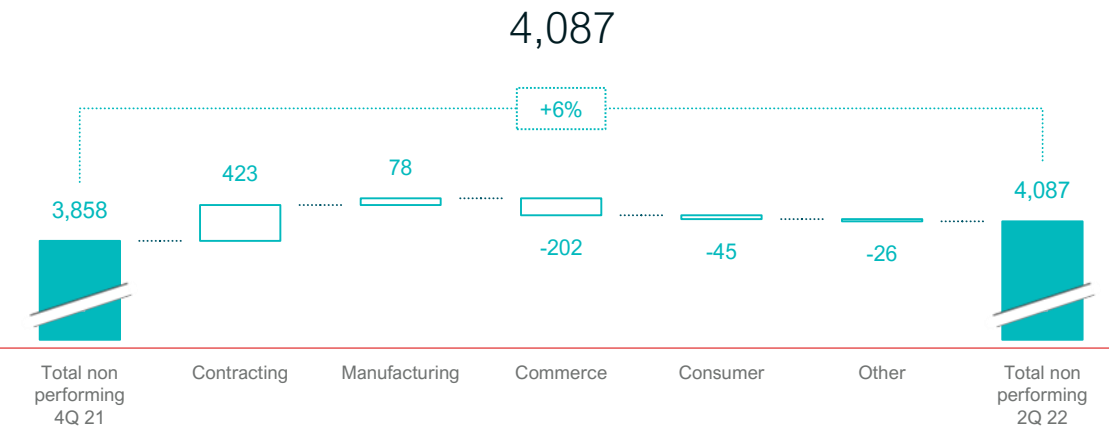
Commercial NPL Ratio (%)



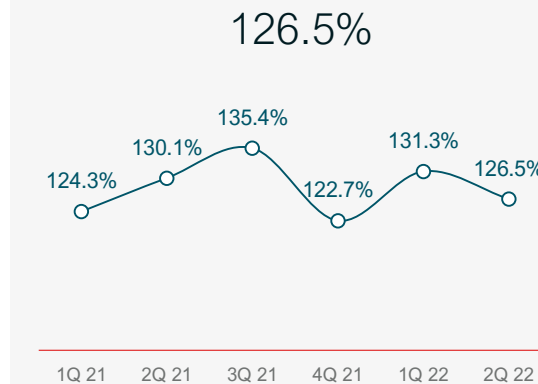
Consumer NPL Ratio (%)



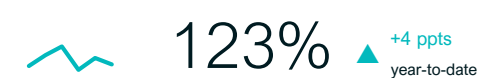
Total Non Performing Movement (SAR Mn)



NPL Coverage Ratio (%)



Commercial NPL Coverage (%)



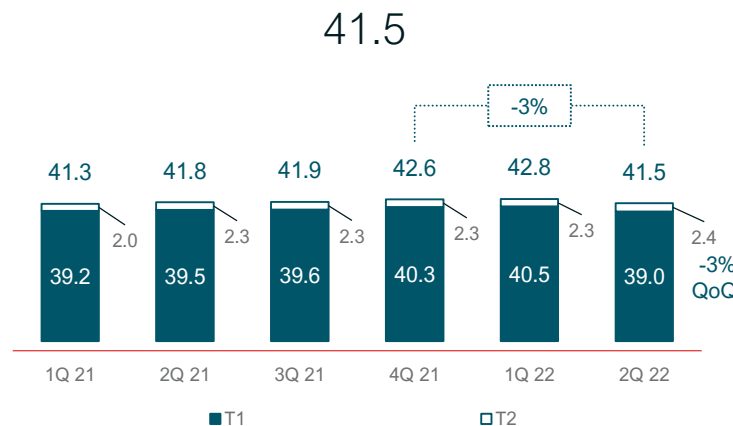
Consumer NPL Coverage (%)



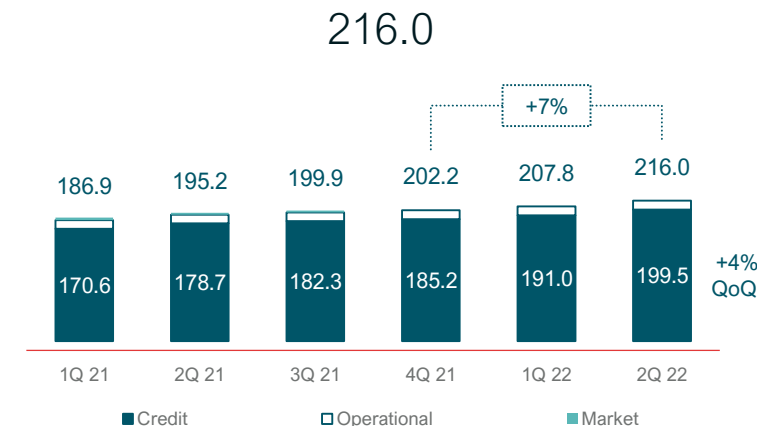
Capital ratios declined during 1H 2022 from RWA growth and MTM on debt securities and cash flow hedges

- Total capital declined 3% to SAR 41.5bn during 1H 2022 as net retained income generation was more than offset by negative MTM on debt securities and cash flow hedges in comprehensive income.
- RWAs increased 7% during 1H 2022 to SAR 216.0bn.
- CAR was 19.20% and the Tier 1 ratio was 18.07% as at 30 June 2022.

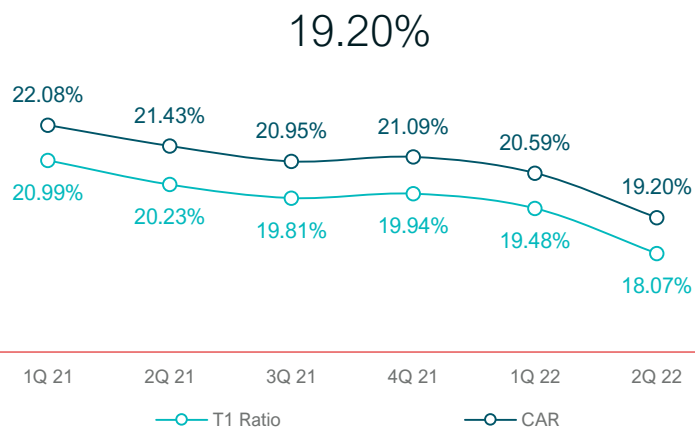
Total Capital (SAR Bn)



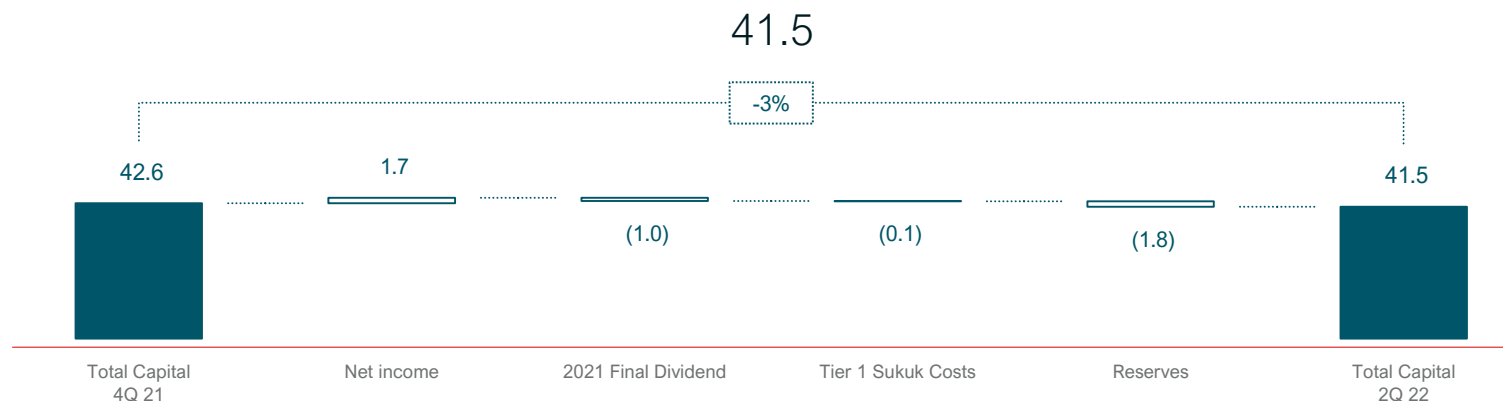
RWA (SAR Bn)



CAR (%)



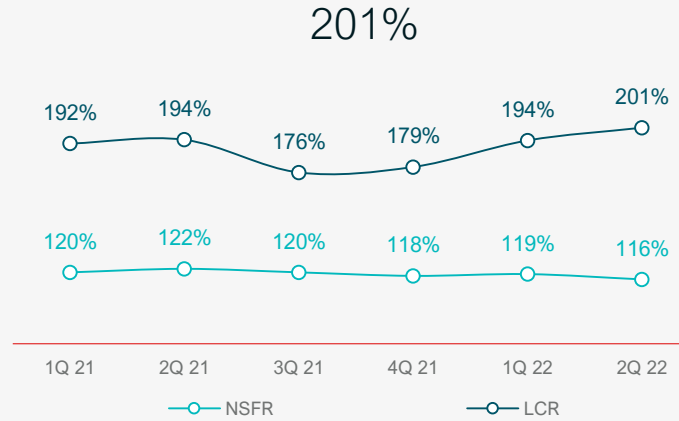
Total Capital Movement (SAR Bn)



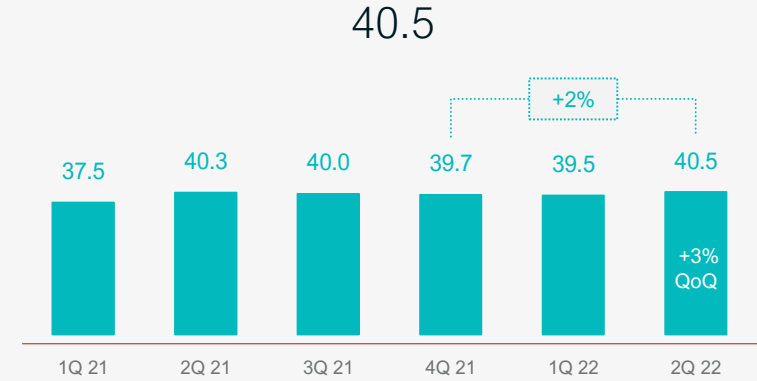
Liquidity remains strong and comfortably within regulatory limits

- LCR improved by 22.0ppts during 1H 2022 to 201%.
- NSFR was 116% as at 30 June 2022.
- The bank continues to manage the LTD ratio for optimum efficiency in cost of funding, while maintaining the SAMA regulatory ratio, which was 83.4% as at 30 June 2022, within required levels.

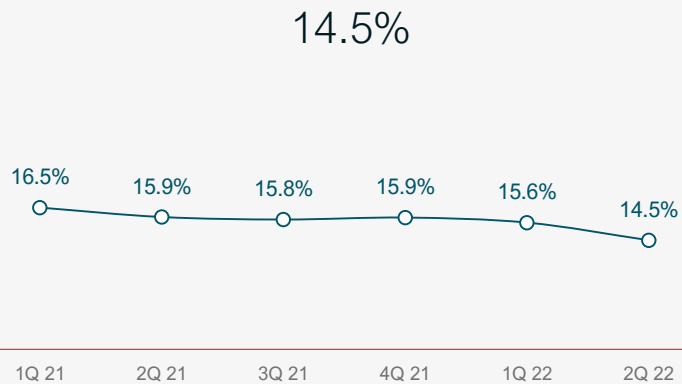
LCR and NSFR Liquidity Ratios (%)



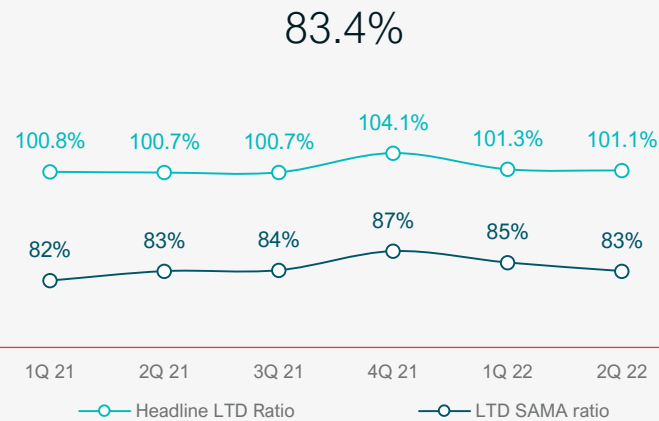
HQLA (SAR Bn)



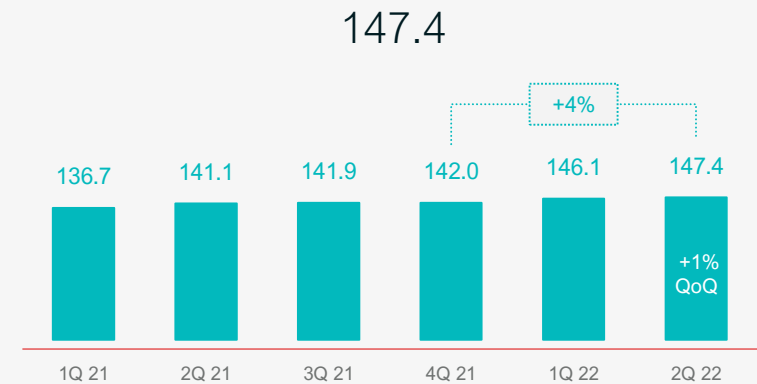
Leverage ratio (%)



LTD Ratios (%)



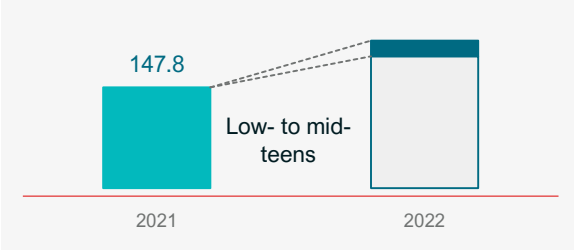
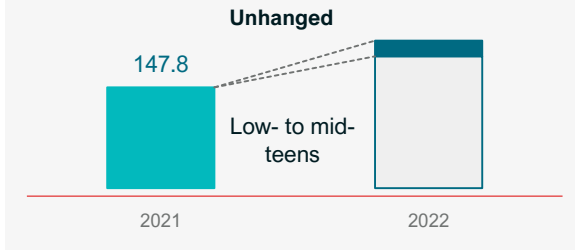
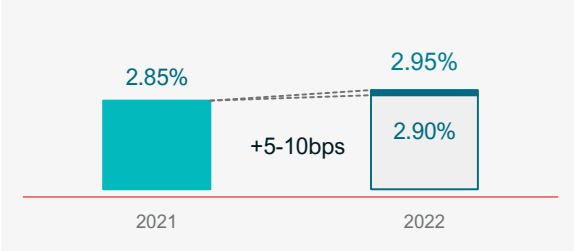
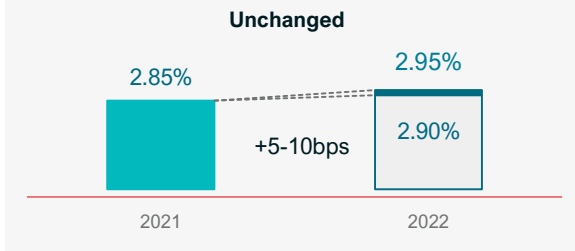
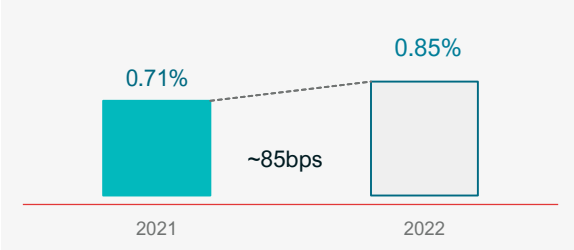
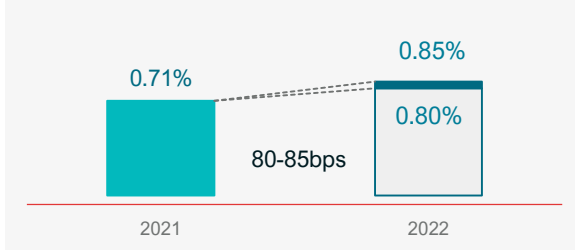
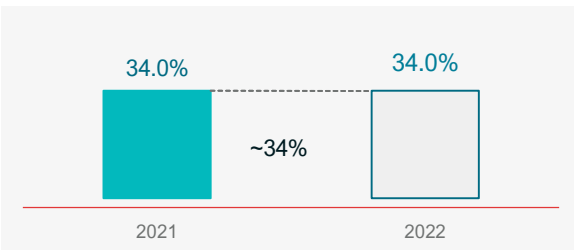
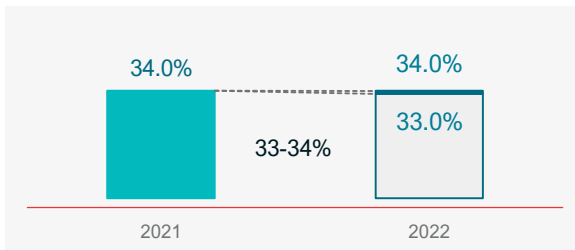
Available Stable Funding (SAR Bn)



INVESTOR PRESENTATION 2Q 2022

Outlook and Guidance

Healthy outlook for 2022 on expected solid loan growth and NIM expansion

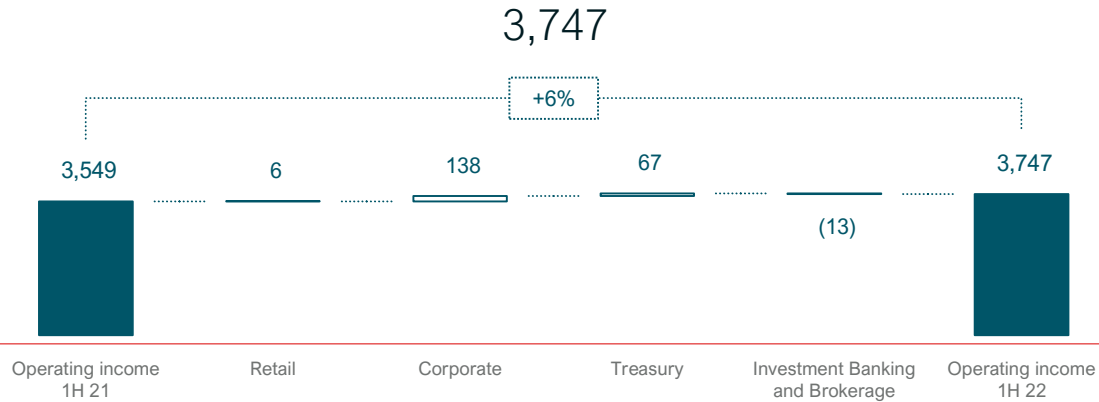
	Previous 2022 Guidance	1H 2022 Outcome	Revised 2022 Guidance
LOANS & ADVANCES, NET <ul style="list-style-type: none"> 2Q 2022 growth of 13% YoY. Balanced growth of consumer and commercial lending expected in 2022. 		<p>Loans & Advances SAR Billion</p> <p>159.6</p> <p>▲ +12.6% year-on-year</p>	<p>Unchanged</p> 
NET INTEREST MARGIN <ul style="list-style-type: none"> NIM declined 9bps YTD. 2022 NIM expected to rise +5-10bps subject to timing of further rate rises. 		<p>NIM (%)</p> <p>2.76%</p> <p>▶ -9 bps year-to-date</p>	<p>Unchanged</p> 
COST OF RISK <ul style="list-style-type: none"> Cost of risk of 75bps in 1H 2022. Cost of risk for 2022 expected be in 80-85bps range. 		<p>Cost of risk (%)</p> <p>0.75%</p> <p>▶ +5 bps year-to-date</p>	
COST TO INCOME RATIO <ul style="list-style-type: none"> 1H 2022 CI-ratio was 33.4%. Expect CI-ratio between 33-34% for 2022. 		<p>Cost to income ratio (%)</p> <p>33.4%</p> <p>▼ -62 bps year-to-date</p>	

INVESTOR PRESENTATION 2Q 2022

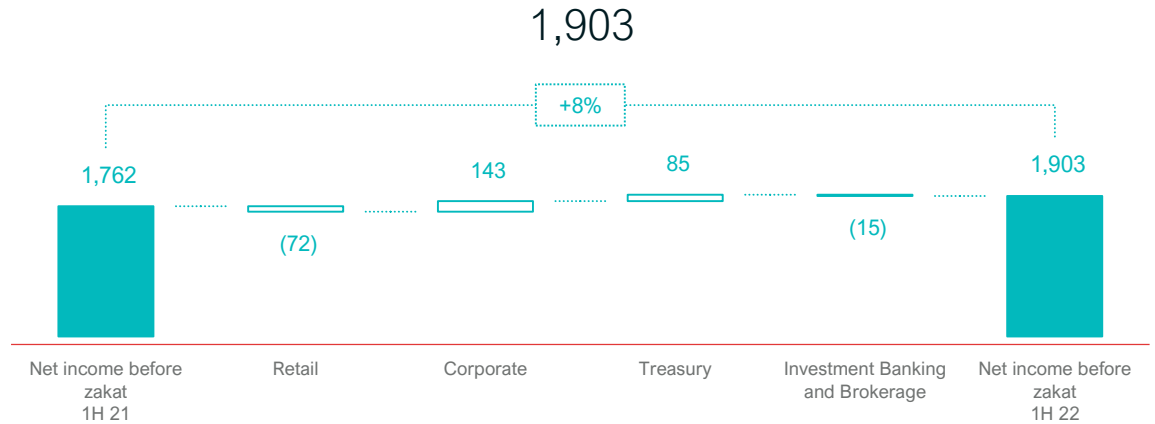
Segmental Performance

Profitability boosted by growth in Corporate and Treasury

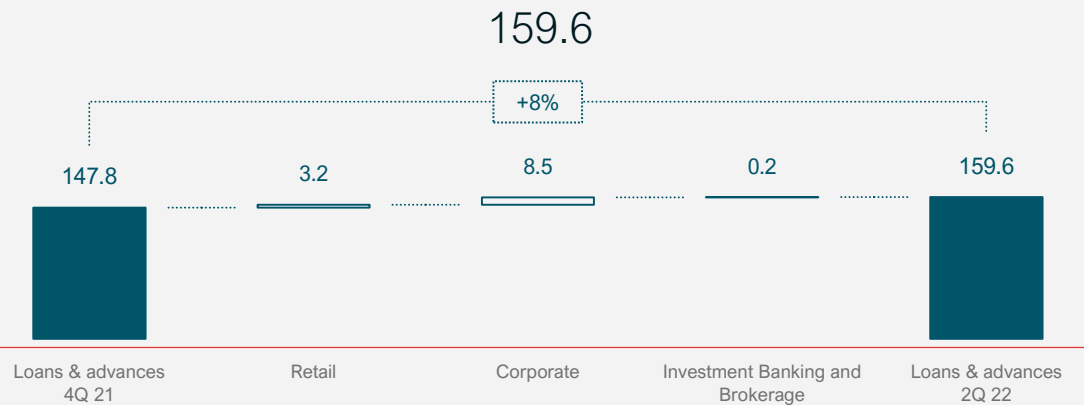
Operating Income Movement (SAR Mn)



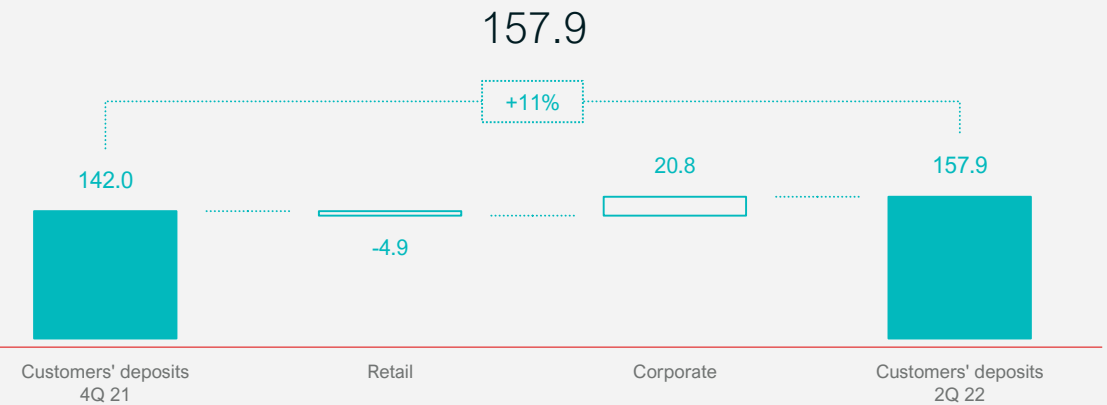
Net Income Before Zakat Movement (SAR Mn)



Loans & Advances Movement (SAR Bn)

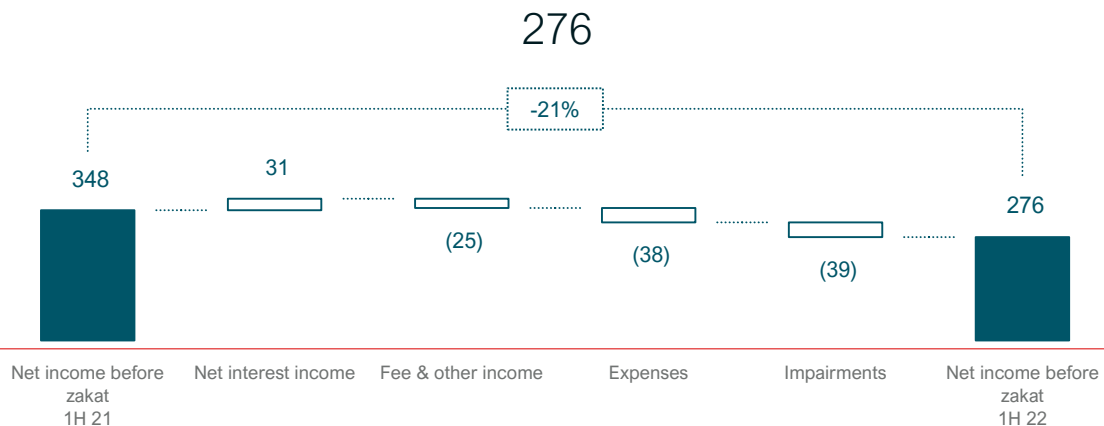


Customers' Deposits Movement (SAR Bn)

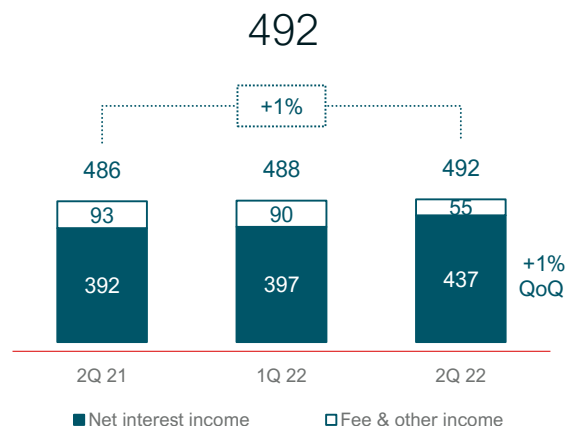


Lower profits YoY from lower fee income and higher operating and risk costs

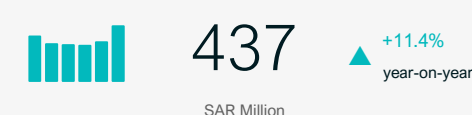
Net Income Before Zakat Movement (SAR Mn)



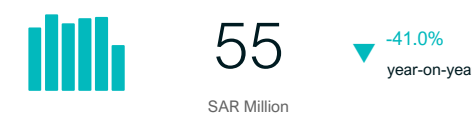
Total Operating Income (SAR Mn)



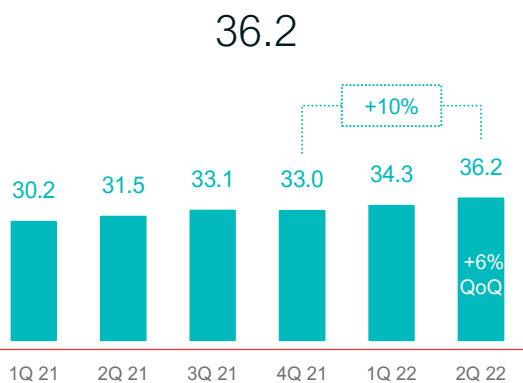
Net Interest Income



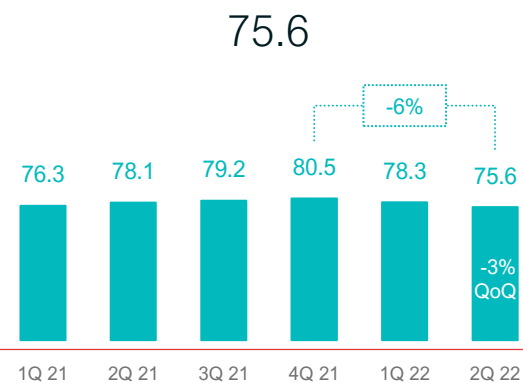
Fee & other income



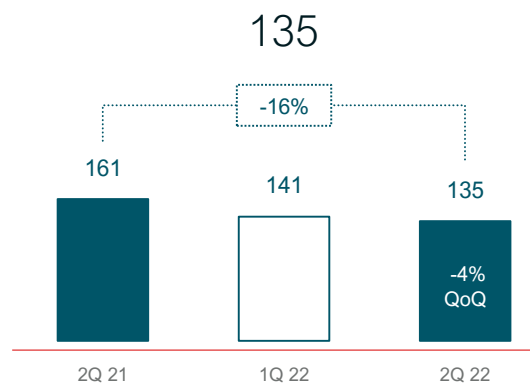
Retail Loans (SAR Bn)



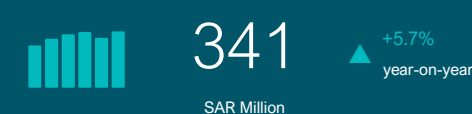
Retail Deposits (SAR Bn)



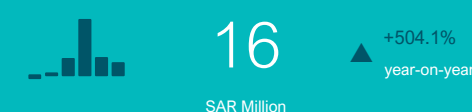
Net Income Before Zakat (SAR Mn)



Expenses

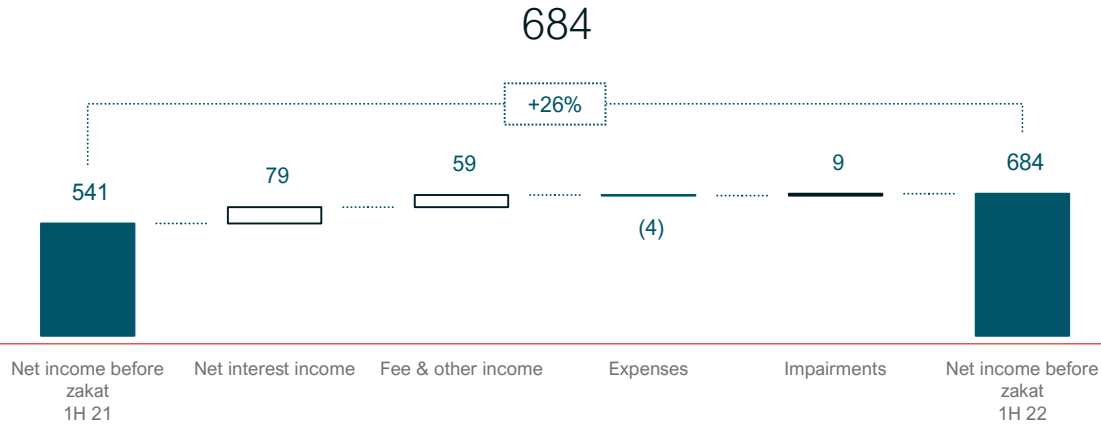


Impairments

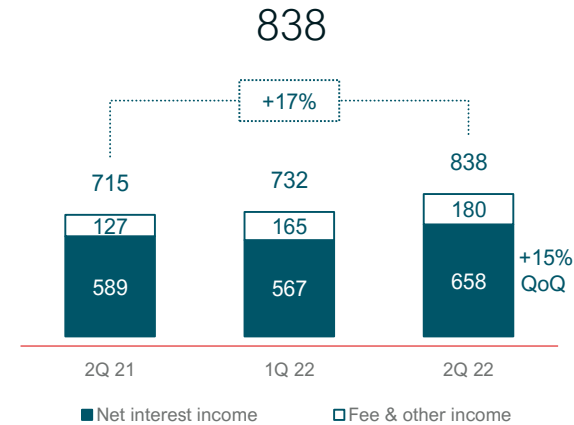


Higher operating income drives growth in Corporate profitability

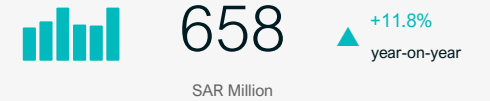
Net Income Before Zakat Movement (SAR Mn)



Total Operating Income (SAR Mn)



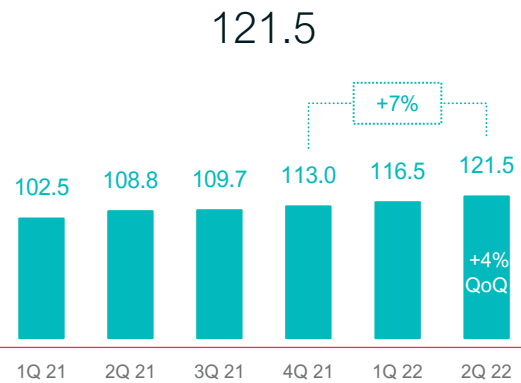
Net Interest Income



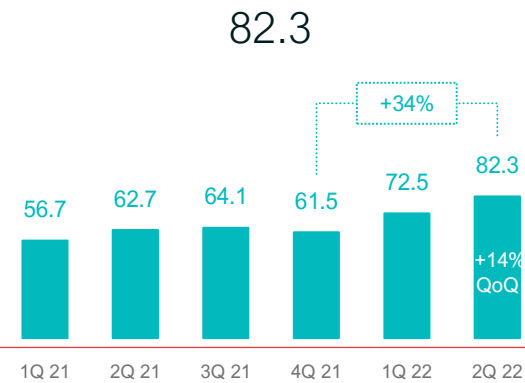
Fee & other income



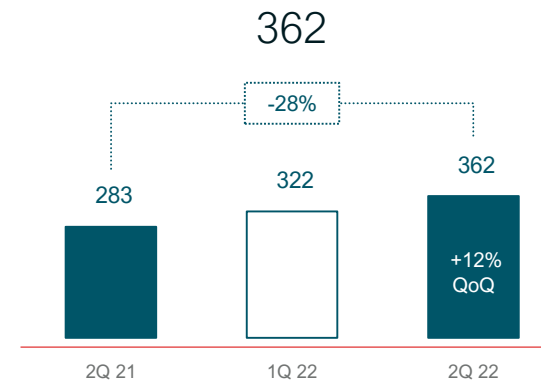
Corporate Loans (SAR Bn)



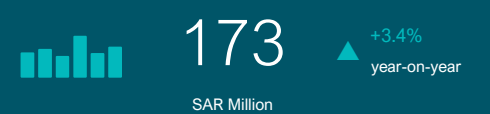
Corporate Deposits (SAR Bn)



Net Income Before Zakat (SAR Mn)



Expenses

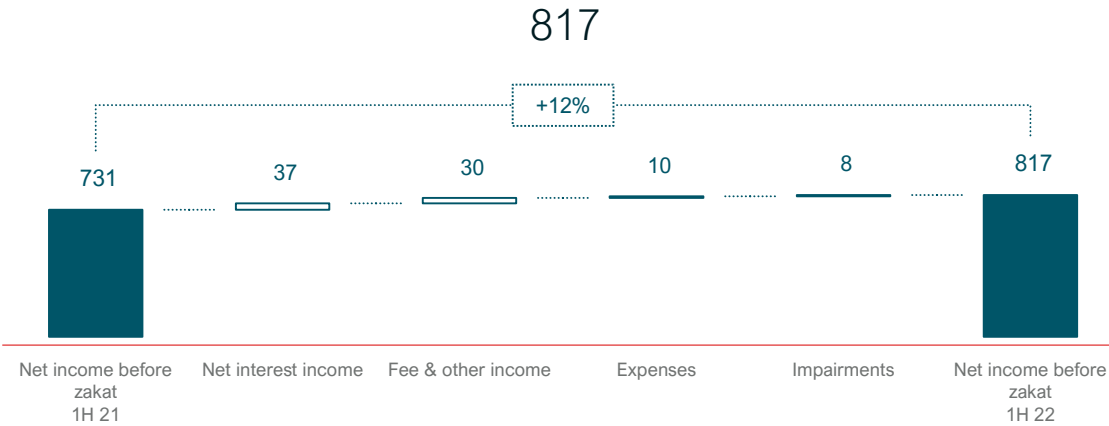


Impairments

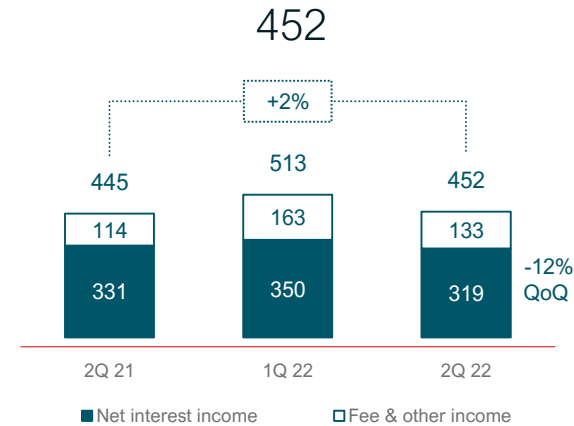


Profit growth of 12% YoY from solid 10% income growth

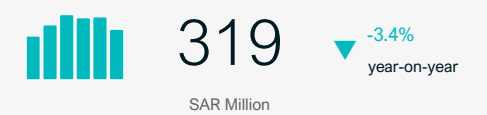
Net Income Before Zakat Movement (SAR Mn)



Total Operating Income (SAR Mn)



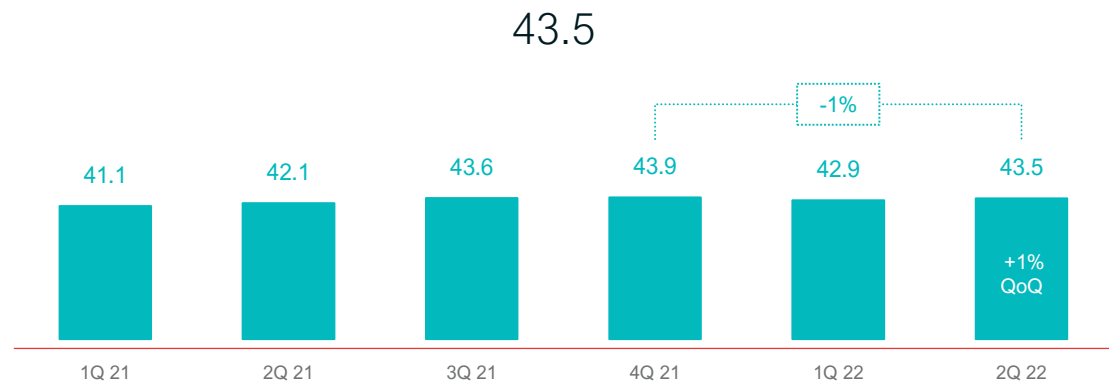
Net Interest Income



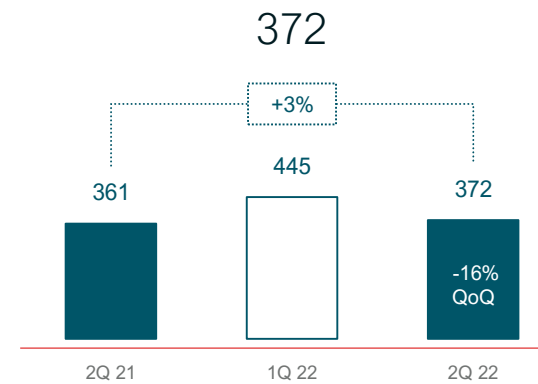
Fee & other income



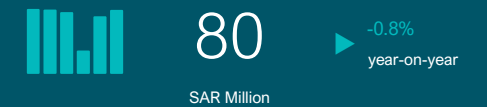
Investments (SAR Bn)



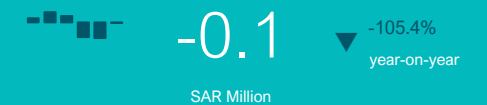
Net Income Before Zakat (SAR Mn)



Expenses

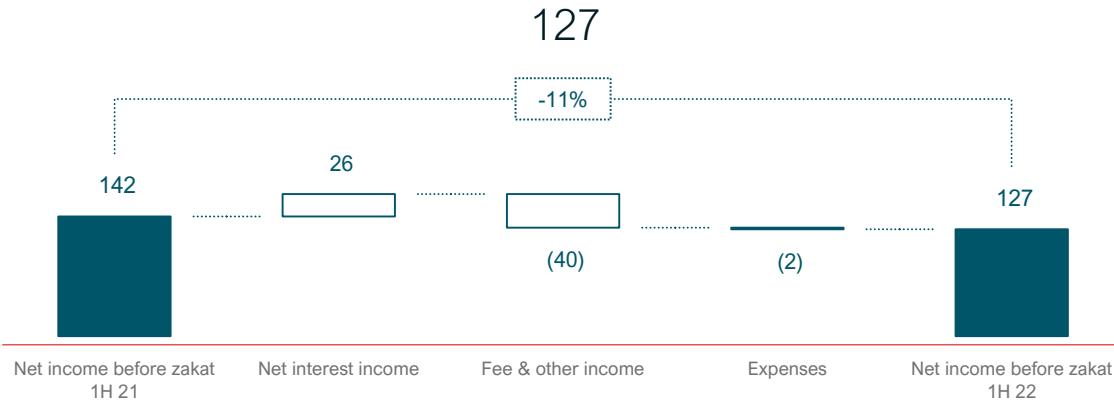


Impairments

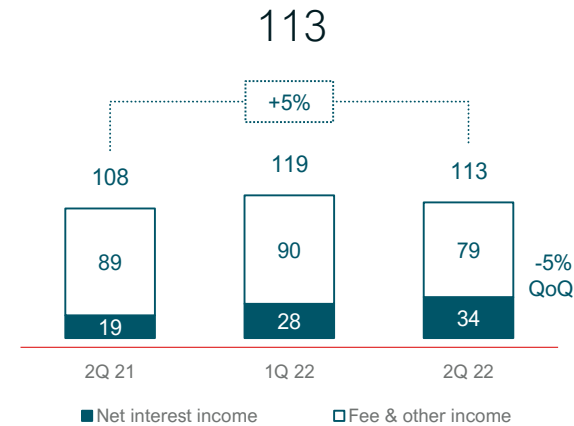


Profitability decline due to lower brokerage fees

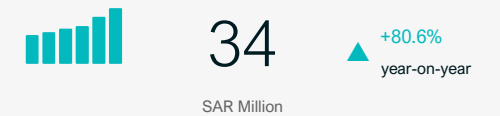
Net Income Before Zakat Movement (SAR Mn)



Total Operating Income (SAR Mn)



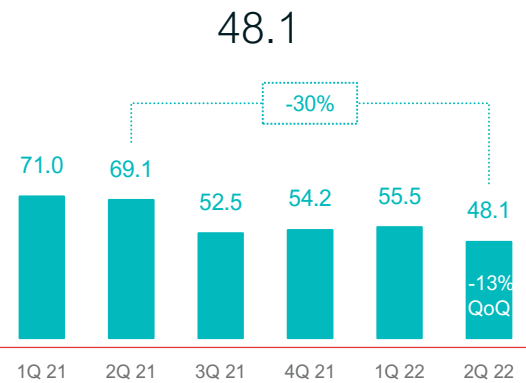
Net Interest Income



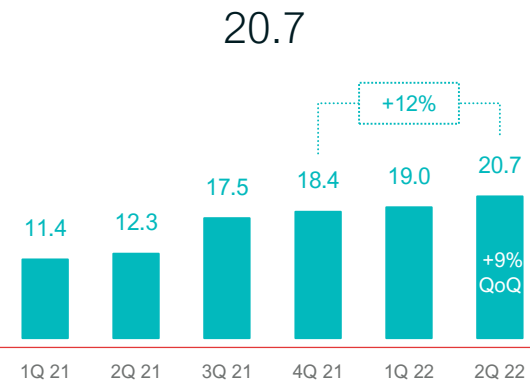
Fee & other income



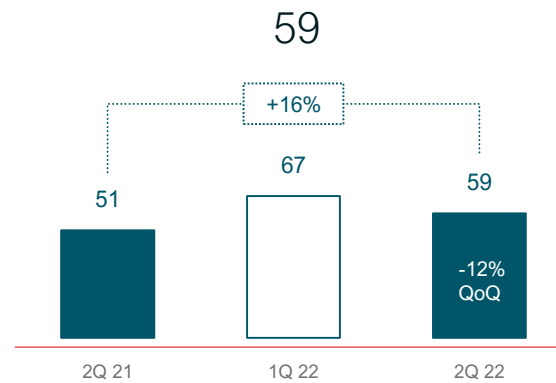
Brokerage Trading Value (Bn)



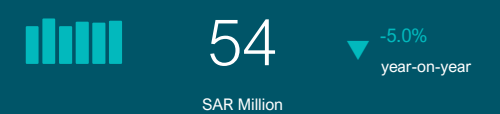
Assets Under Management (SAR Bn)



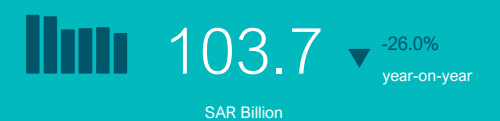
Net Income Before Zakat (SAR Mn)



Expenses



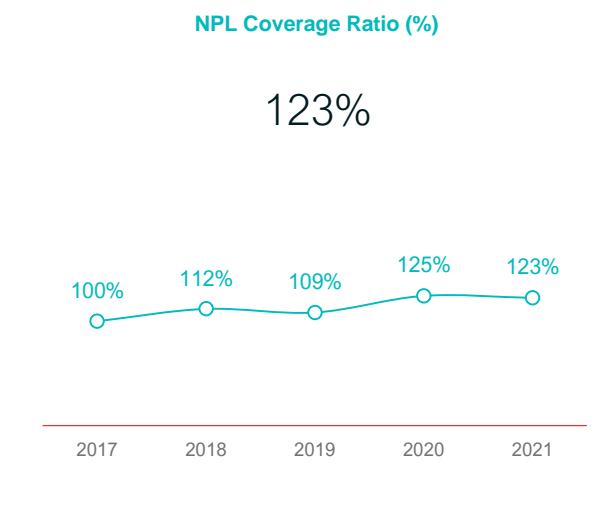
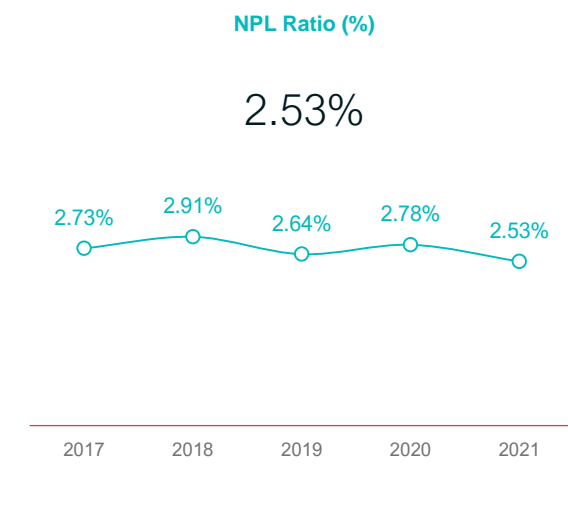
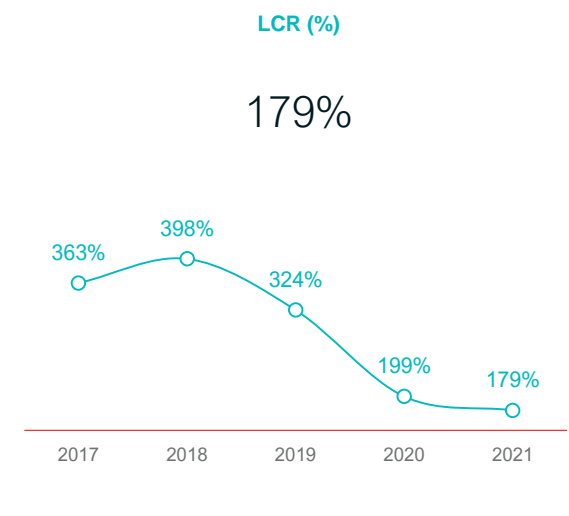
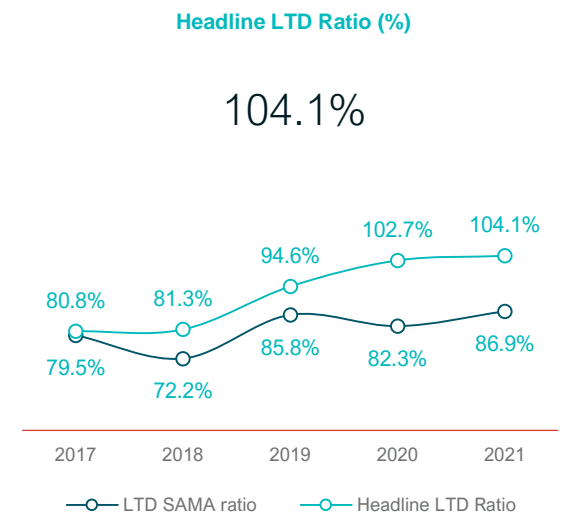
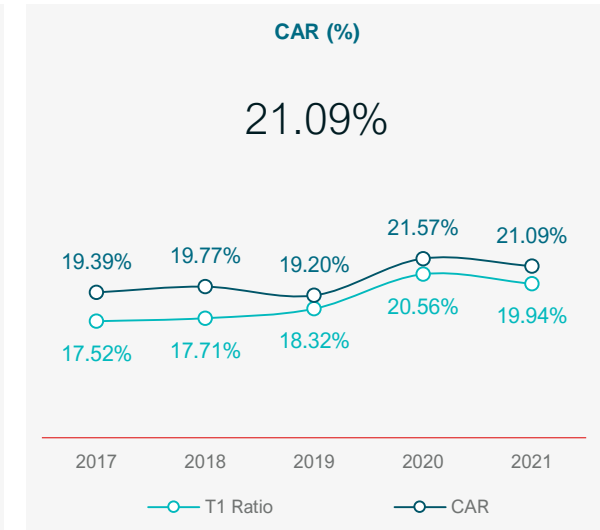
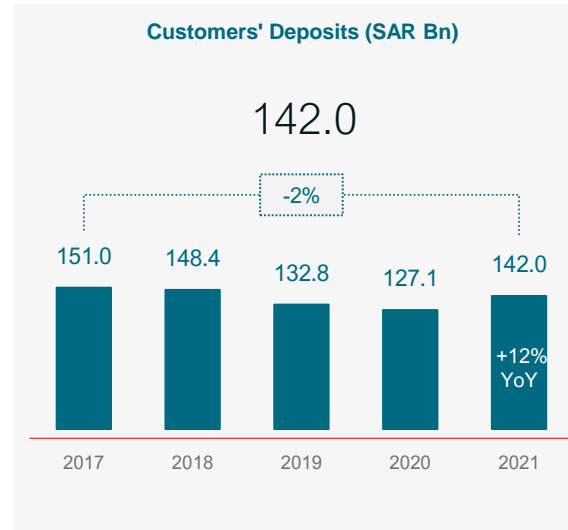
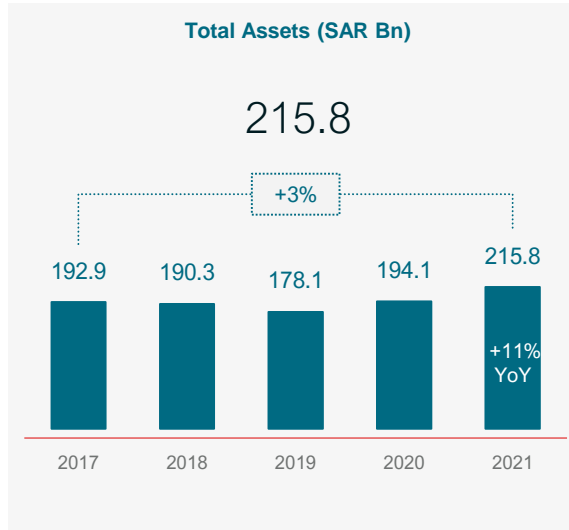
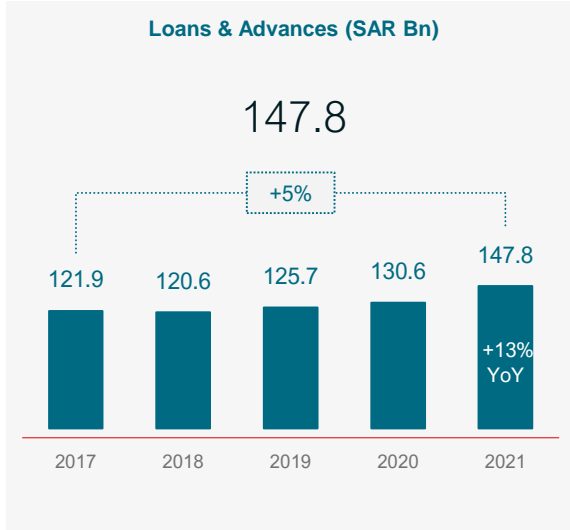
Brokerage Trading Value (1H 21)



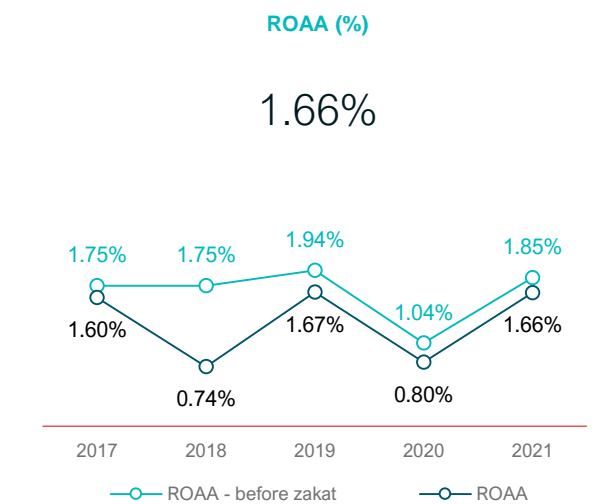
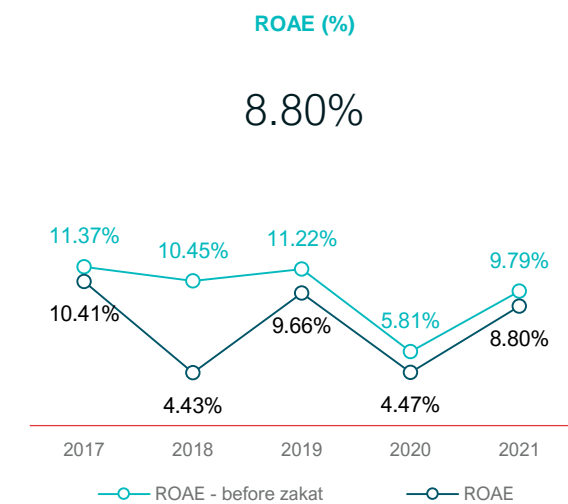
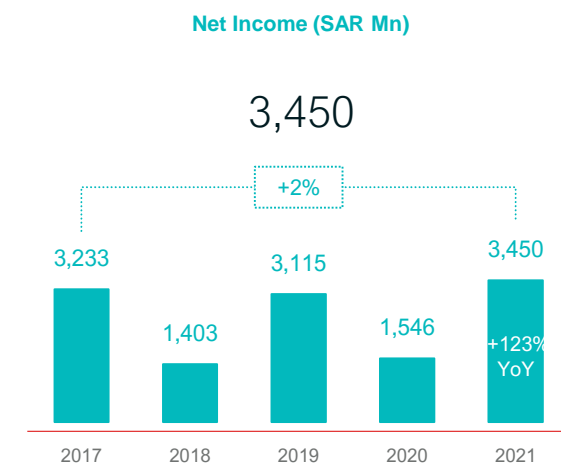
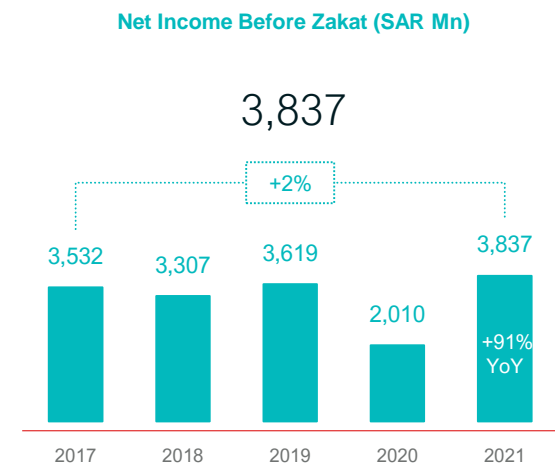
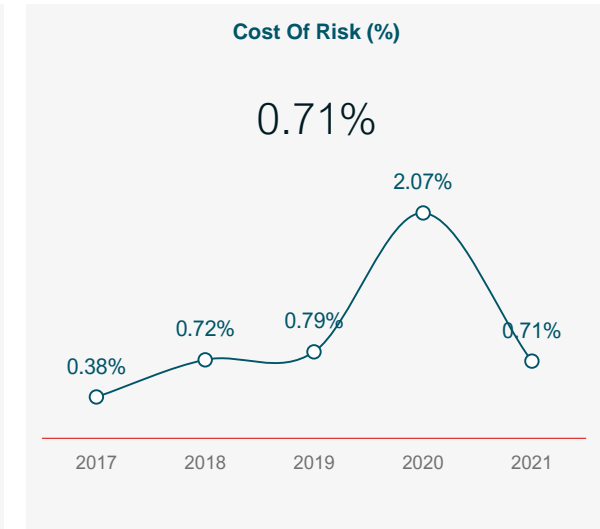
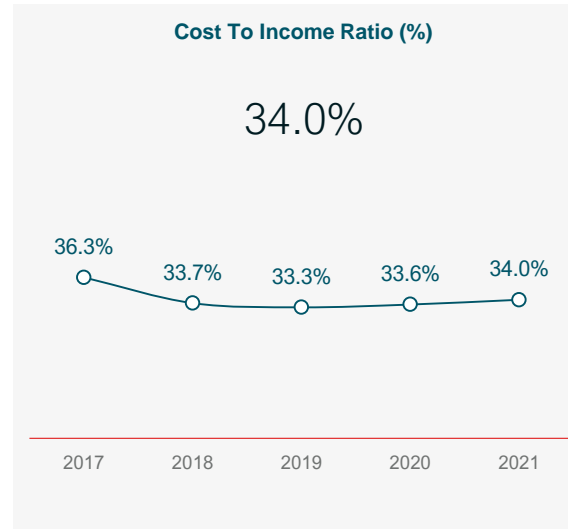
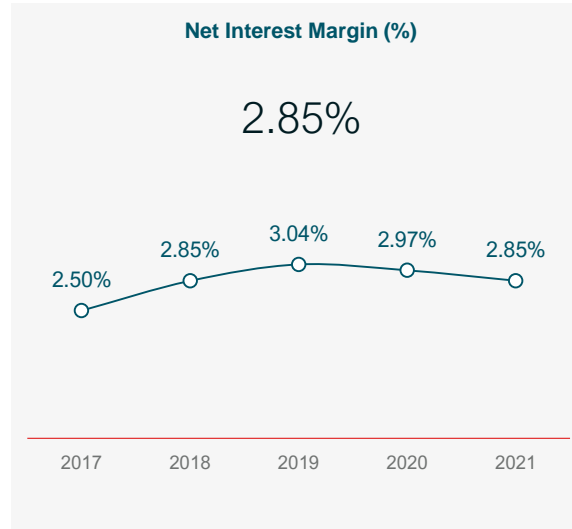
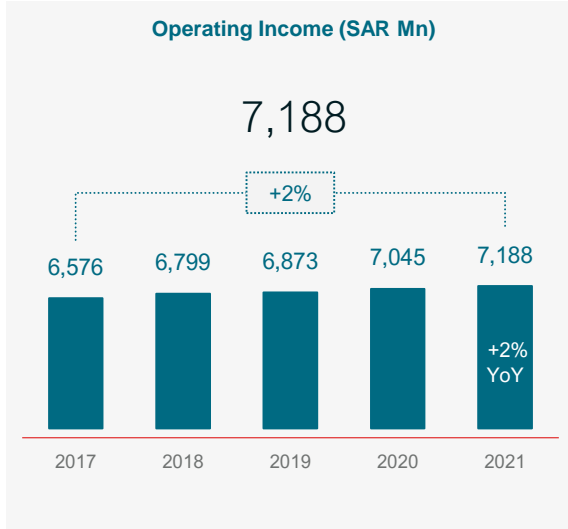
INVESTOR PRESENTATION 2Q 2022

Performance Track Record

Balance Sheet Metrics



Income Statement Metrics



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